

Mt Monger Resources

Annual General Meeting
Mt Monger Resources Ltd

Lachlan Reynolds, Managing Director

30th November 2021

Mt Monger Resources

Our Value Statements:

Safety

Inclusiveness

Transparency

Community

Delivery

Integrity

Responsibility

Sustainability

Innovation

We acknowledge the Traditional Owners of the land on which Mt Monger Resources operates and pay our respects to Elders past, present and emerging.



Mt Monger Resources

Our Investment Opportunity:

- Strategic mineral exploration project locations in three prolific, highly endowed goldfields of WA
- Geologically prospective target areas with limited historical work
- Early exploration successes
- Ongoing drilling and results-driven newsflow
- Actively acquiring new projects
- Experienced management and technical team
- Low market capitalisation ($6M)



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Competent Person's Statement

The information in this report that relates to Exploration Results is based on and fairly represents information compiled by Mr Lachlan Reynolds. Mr Reynolds is the Managing Director of Mt Monger Resources Limited and is a member of both the Australasian Institute of Mining and Metallurgy and the Australasian Institute of Geoscientists. Mr Reynolds has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Reynolds consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

Previous Disclosure

The information in this presentation is based on the Mt Monger Resources Limited Prospectus and subsequent market announcements, available from the Mt Monger Resources website www.mtmongerresources.com.au and the ASX website www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus or the original market announcements and that all material assumptions and technical parameters underpinning the Prospectus and relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the original market announcement.

Corporate Highlights

- IPO completed, raising $5m at $0.20/share
- ASX listing on 15 July 2021, code **MTM**
- Vendor agreements executed
- Loyalty Options issued November 2021

Capital Structure:

Share Price (26/11/2021)	**$0.14**
Shares on Issue (MTM)	**43.08 M**
Listed Options (MTMO)	**14.32 M**
Unlisted Options	**10.25 M**
Market Capitalisation (undiluted)	**$6.0 M**
Cash (on 30/09/2021)	**$3.0 M**
Debt	**Nil**

Management Team:

John Hannaford	**Non-Executive Chairman**
Lachlan Reynolds	**Managing Director**
David Izzard	**Non-Executive Director**
Simon Adams	**Company Secretary**
Antony Zebisch	**Exploration Manager**

Share Price Performance:



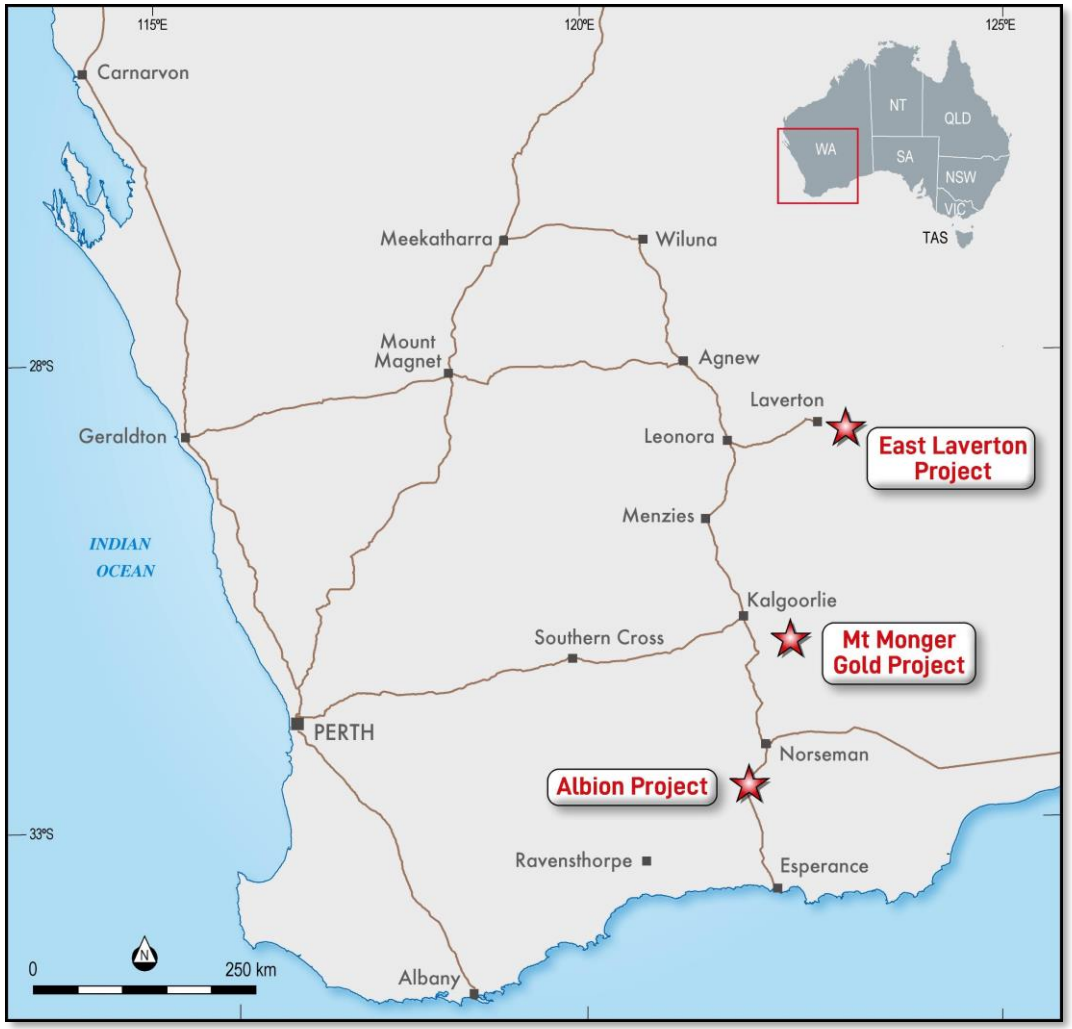
Expanding Project Portfolio

The Company has secured highly prospective tenement portfolios in three prolific, highly gold endowed areas in the Eastern Goldfields of Western Australia:

Mt Monger: 9 granted tenements and 2 applications covering ~100 km^2, with existing shallow gold resources and numerous target areas requiring follow up.

East Laverton: 4 granted exploration licences and 8 applications covering ~3,000 km^2 with several near-term drill targets, targeting REE, nickel and Tropicana & Gruyere style gold deposits.

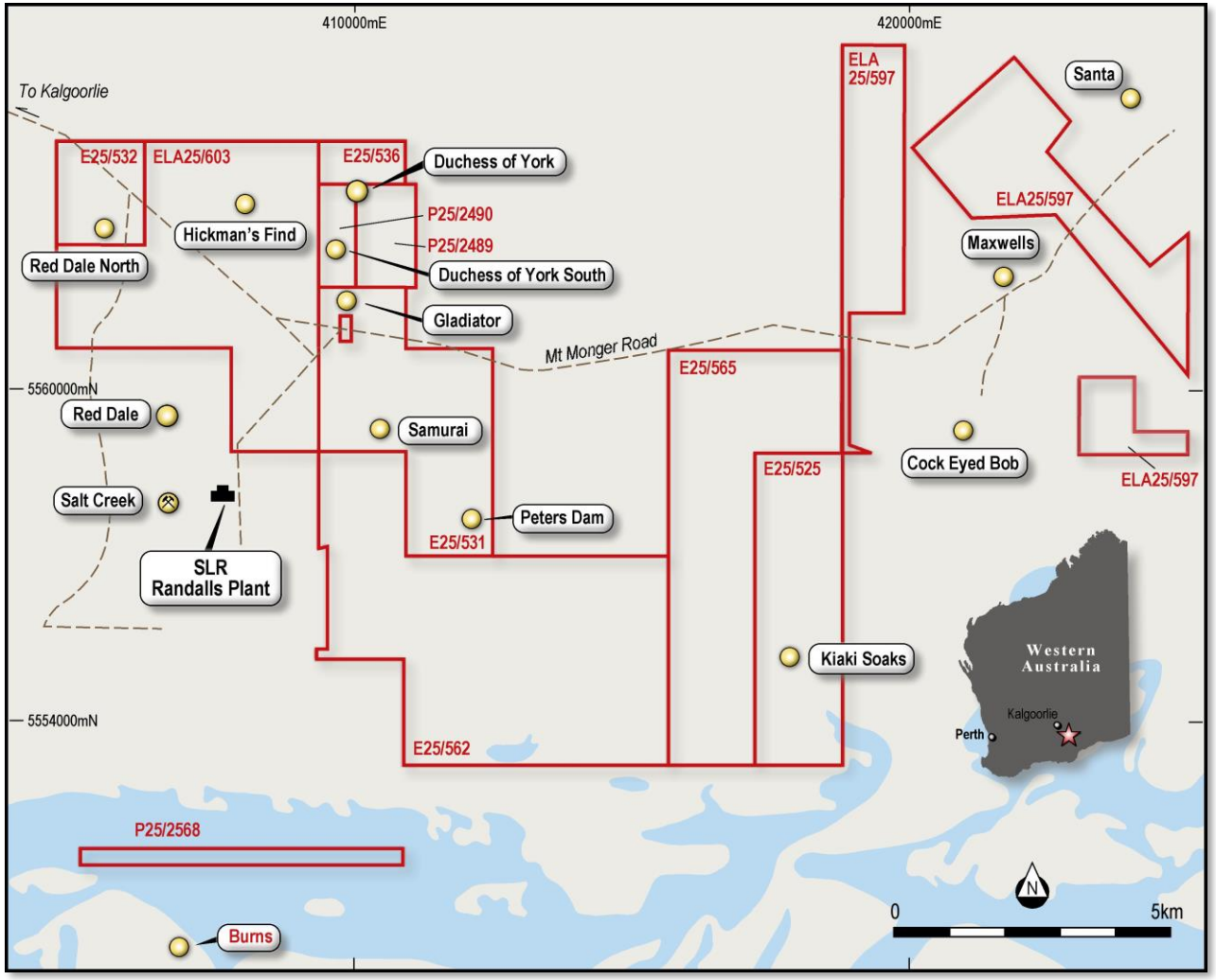
Albion: New option agreement over 1 granted exploration licence containing untested high-grade historical gold workings.



Mt Monger Resources Project areas

Mt Monger Project

- Only 70km southeast from Kalgoorlie
- Excellent access and infrastructure
- Prolific gold producing region, adjacent to Silver Lake's Randalls mill & nearby mining operations
- Existing shallow resources, open at depth and along strike
- Highly prospective targets with gold hits from shallow drilling
- First opportunity to explore consolidated ground position since early 2000's
- Lefroy Exploration's "Burns" discovery 5 km away has enhanced prospectivity of whole region



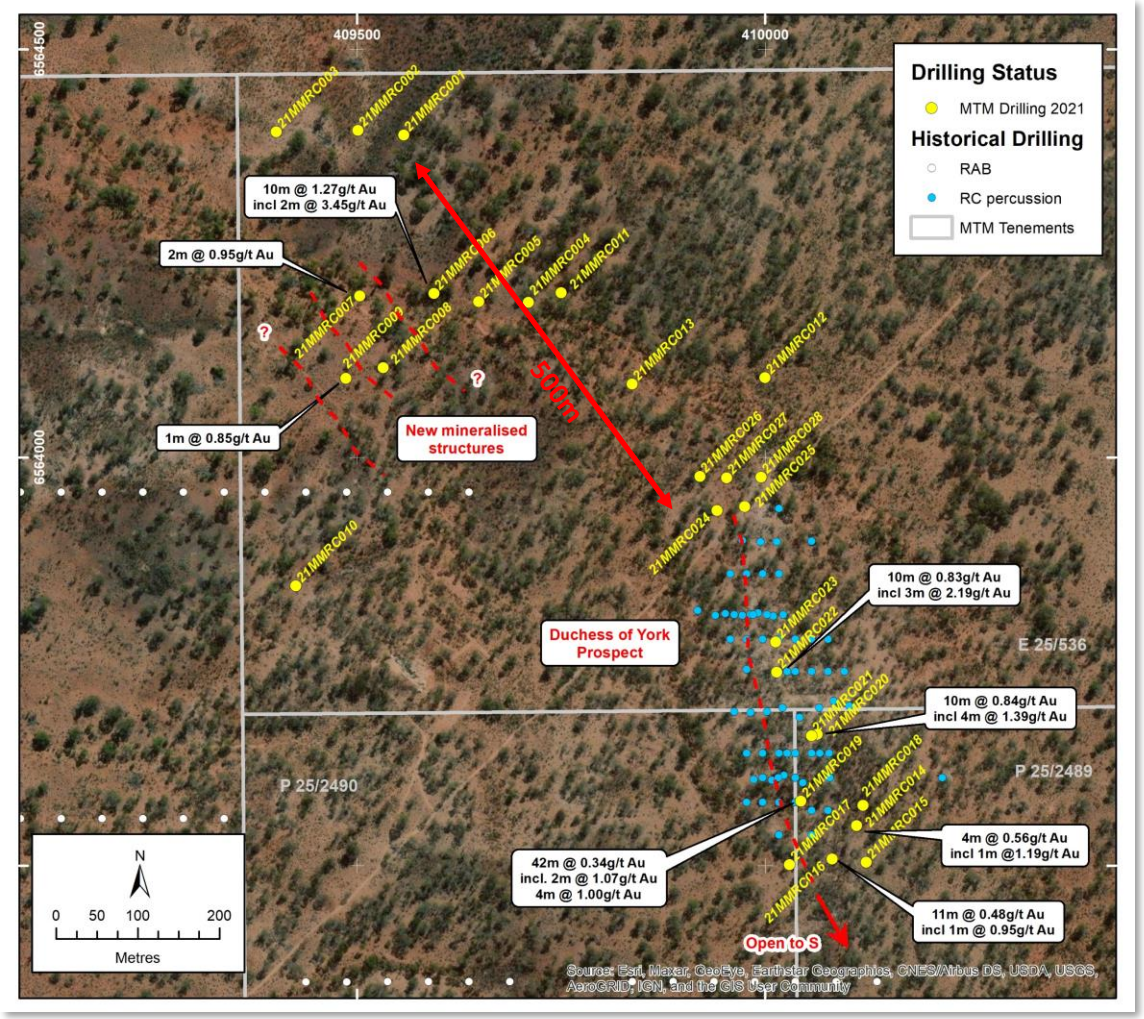
Mt Monger Project tenement status and prospect areas

Duchess of York Prospect

- 3,000m RC percussion drilling completed Aug 2021
- Significant gold mineralisation intersected at Duchess of York, in area of historical resource
- Shallow gold intersections identified along strike associated with newly discovered structures
- Extension of gold mineralised zone over 500 metres to northwest.
- Mineralisation remains open along strike and at depth.

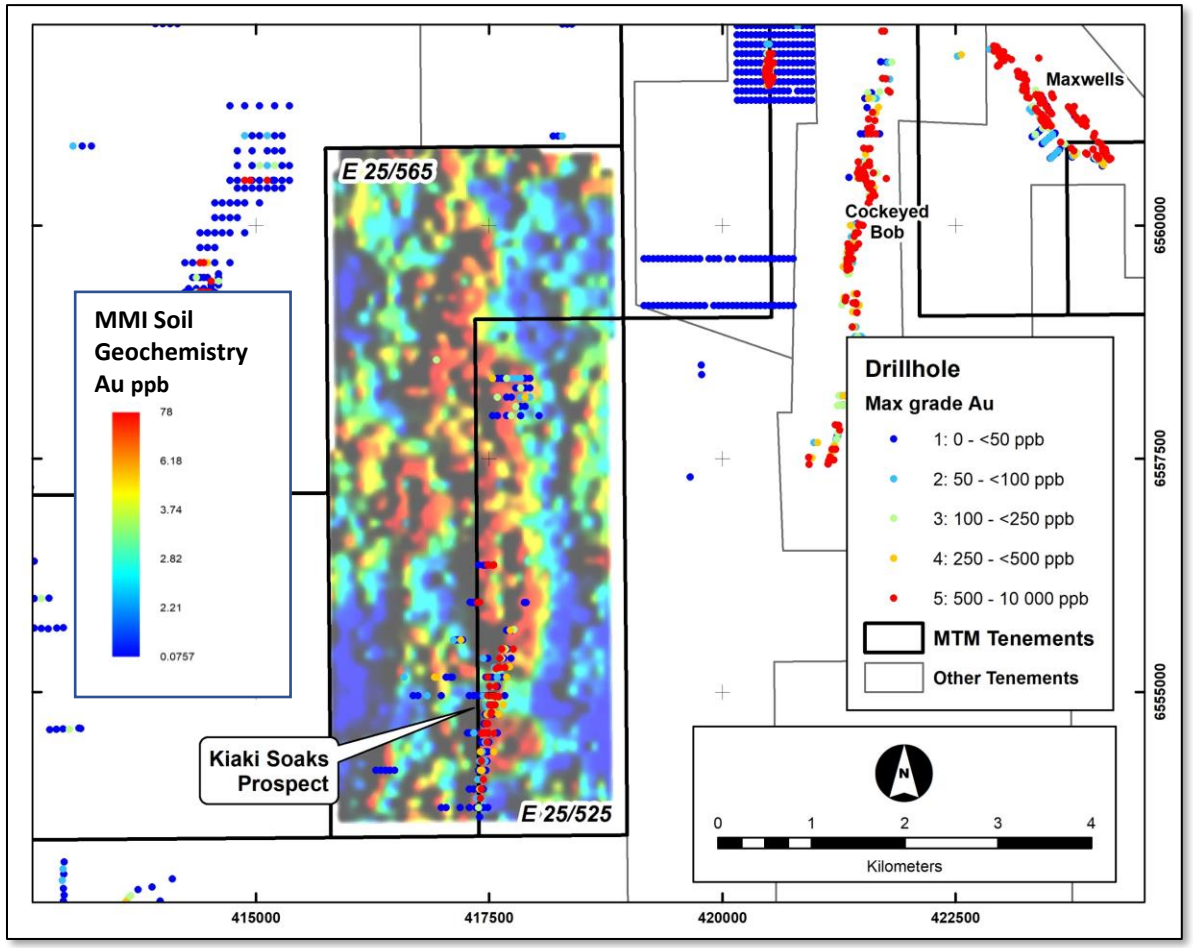


Duchess of York drilling summary plan



Kiaki Soaks Prospect

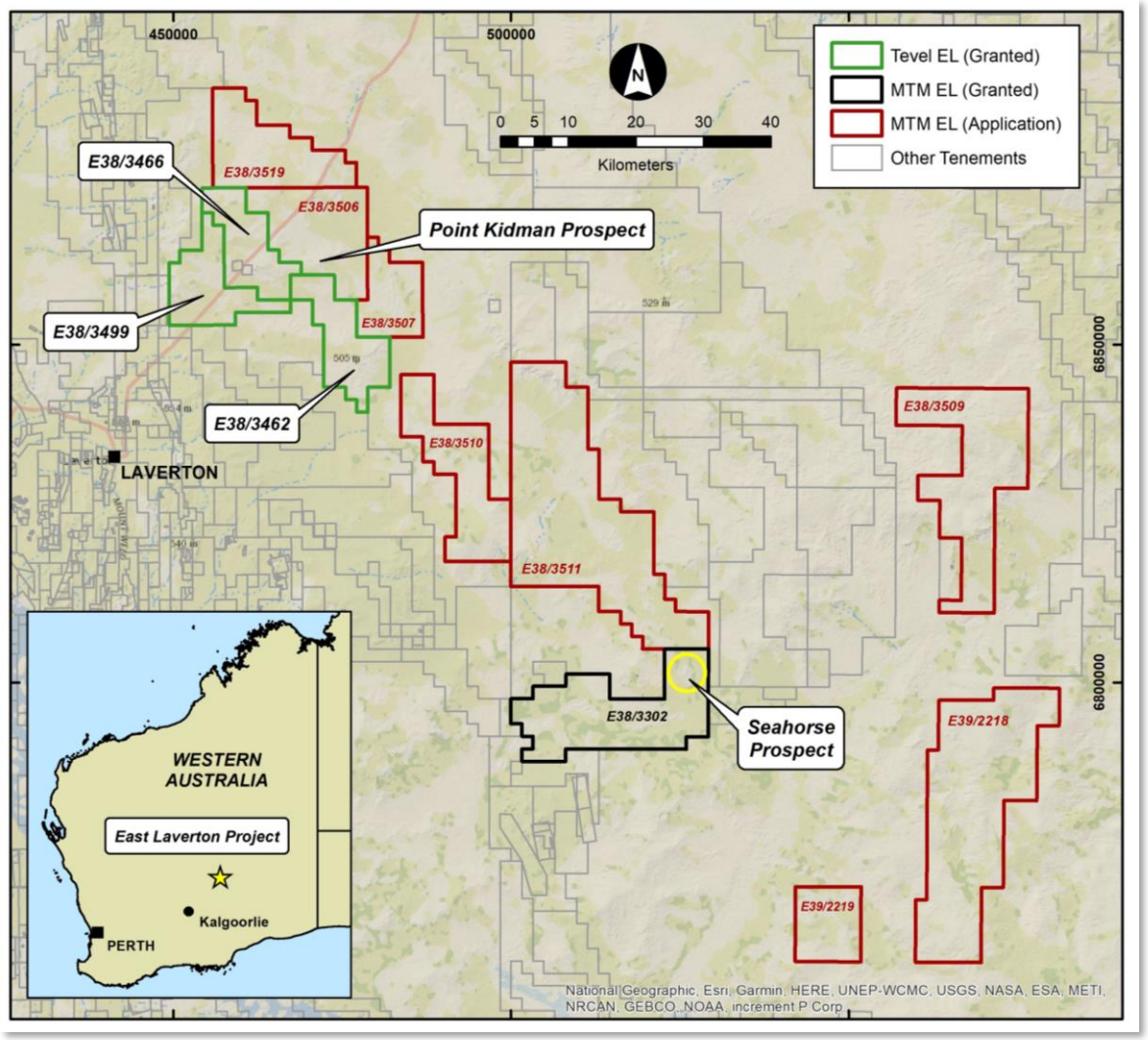
- Extensive MMI soil geochemical survey completed Sep 2021
- Gold geochemical soil anomalies occur over significant areas with coherence over in excess of 2km to 3km strike length
- New prospective structures identified and extensions to known mineralised zones defined
- Historical drilling confirms potential of these structures to host significant gold mineralisation
- Further drilling planned to test anomalies at Kiaki Soaks, Duchess of York and other prospect areas
- Soil sampling to be progressively expanded into other tenement areas



Kiaki Soaks Prospect gridded Au soil geochemistry and historical drilling

East Laverton Project

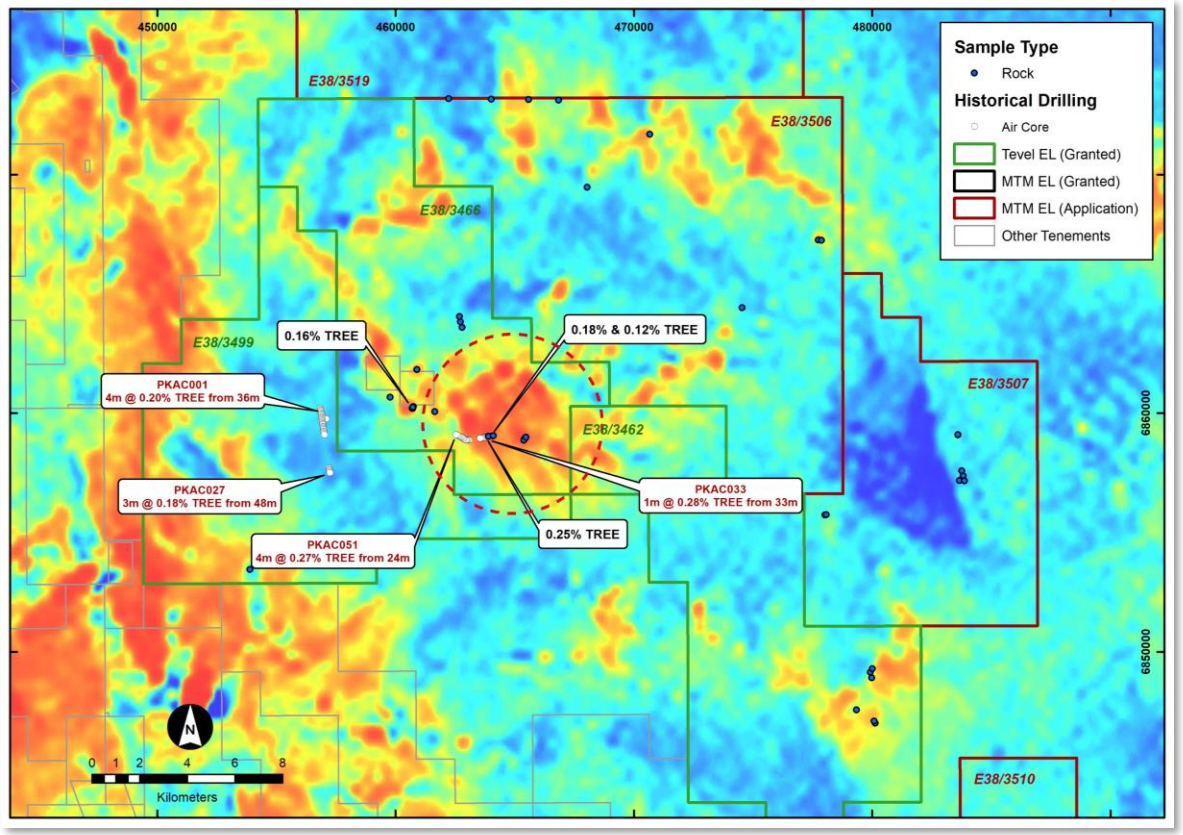
- Prolific region with major operating mines around Laverton
- Total area of ~3,000 km^2 comprising 4 granted ELs and 8 ELAs with grant anticipated imminently
- Greenfield exploration targets for gold, REE, nickel, base metals, & lithium
- Sparsely explored because of the lack of outcrop and the traditional interpretation of unmineralised granites.
- Geological and magnetic interpretation indicates prospective greenstone inliers
- Reconnaissance completed
- Soil sampling currently in progress at Seahorse Prospect prior to drilling



East Laverton Project tenement status and prospect areas

East Lavertion REE Target

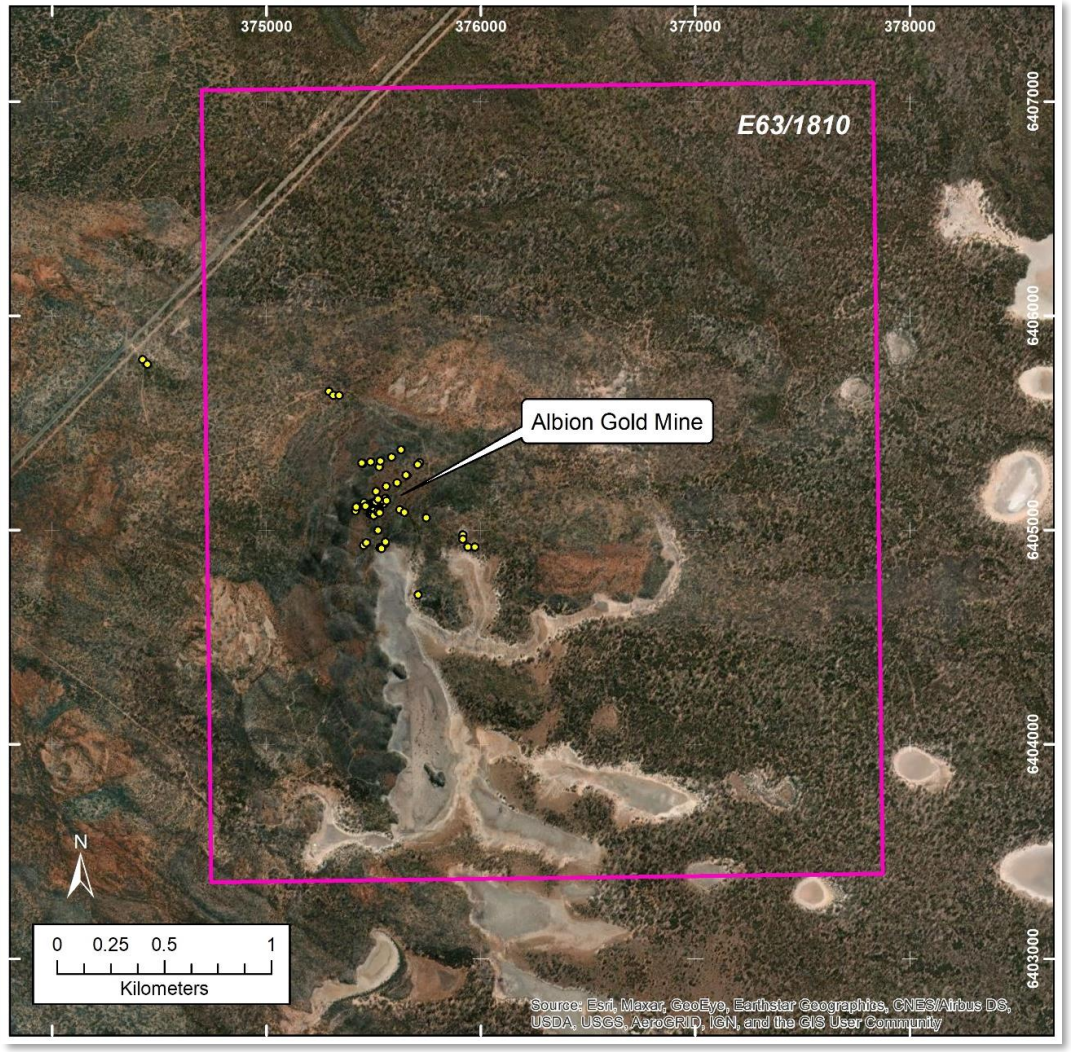
- Aircore drill holes at Point Kidman intersected light REE hosted in clays, including:
  - 4m @ 0.20% REE from 36m (PKAC001)
  - 3m @ 0.18% REE from 48m (PKAC027)
  - 1m @ 0.28% REE from 8m (PKAC033)
  - 4m @ 0.27% REE from 24m (PKAC051)
- REE's are dominated by cerium (Ce), lanthanum (La), neodymium (Nd), praseodymium (Pr) and samarium (Sm) which combined are 94% of total REE
- Areas of anomalism associated with discrete magnetic highs
- Numerous discrete targets to be investigated
- Soil sampling underway and preliminary results imminent
- Follow-up aircore drilling program planned



Thorium radiometric image (source GSWA) showing an anomaly at the Pt Kidman Prospect area (circled) and the location of historical drilling and rock samples with anomalous REE mineralisation.

Albion Project

- Option agreement recently executed over exploration licence
- 25km from Norseman
- Historical high-grade gold workings
- Gold-bearing quartz lodes with >100m strike, rock chip samples from outcropping lodes up to 9g/t gold
- **Untested** by drilling
- Multiple known mineralised structures with potential for discovery of a significant gold resource
- Abundant gold nuggets recovered from surface prospecting
- Geological prospectivity for nickel sulphides and lithium-bearing pegmatites
- Walk-up drilling targets ready for evaluation



Albion Project tenement status and historical workings

Albion Project



Albion Project oblique aerial photograph looking W, taken during 2021 prospecting operations

2022 Work Program & Newsflow

- Emphasis on drilling for discovery
- Priority drilling targets at all project areas
- Company funded for 2022 exploration programs
- Continued quest for quality project acquisitions to increase discovery opportunities

Project	*Q1 2022*	*Q2 2022*	*Q3 2022*	*Q4 2022*
Mt Monger	AC Drilling; Soil Sampling		AC/RC Drilling	
East Laverton	Results Comp.	AC Drilling; Soil Sampling	RC Drilling	
Albion	Reconn.; RC Drilling		RC/DD Drilling	Resource Estimate

AC – Aircore, RC – Reverse Circulation percussion, DD – Diamond
Programs subject to statutory approvals, heritage clearances and dependent on results or prior results

Mt Monger Resources

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