Announcement Summary

Entity name

VIKING MINES LIMITED

Date of this announcement

Tuesday November 30, 2021

The +securities the subject of this notification are:

☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
VKAAJ	OPTION EXPIRING 15-DEC-2022 EX $0.03	5,000,000	30/11/2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

VIKING MINES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

126200280

1.3 ASX issuer code

VKA

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

30/11/2021

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
26-Oct-2021 16:49	New - Proposed issue of securities - VKA	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
☑ No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

VKAAJ : OPTION EXPIRING 15-DEC-2022 EX $0.03

Date the +securities the subject of this notification were issued

30/11/2021

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted Options exercisable at $0.03 each and expiring 30 November 2023

Issue details

Number of +securities

5,000,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Issued as a long-term incentive to Director, Dave Hall

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
VKA : ORDINARY FULLY PAID	1,021,258,431

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VKAAD : PERFORMANCE SHARES	85,000,000
VKAAB : OPTION EXPIRING 06-DEC-2021 EX $0.03	15,000,000
VKAAJ : OPTION EXPIRING 15-DEC-2022 EX $0.03	20,000,000