Webinar Invitation to Shareholders
Presentation and Discussion on Ternera Drilling and El Zorro Project Growth

Tesoro Resources Limited (ASX: **TSO**, the Company) is pleased to invite shareholders to a Webinar Presentation and Discussion on the current drilling progress being made by Tesoro as it executes on its drilling program and the recent results from Ternera which extend the mineralised zone by 400m to over 1.3km of strike. Gold mineralisation remains open in all directions[1].

Ternera East is now confirmed as a significant new gold zone with over 850m of strike length and open in all directions[1]. Assays remain outstanding for 40 diamond holes and results will be reported as they become available.

Managing Director Zeff Reeves will conduct a Webinar Presentation on the latest and ongoing drilling results at Ternera and Ternera East via Zoom on Tuesday 7 December at 1.00pm AEDT (10.00am Perth). Registration via the link below.

When: Tuesday, 7 December 2021
Time: 1.00pm AEDT
Register: https://us02web.zoom.us/webinar/register/WN_BpJq5OiBSru7qr04ilKZEg

Authorised by the Managing Director of Tesoro Resources Limited.

For more information:

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About Tesoro Resources
Tesoro Resources Limited was established with a strategy of acquiring, exploring, and developing mining projects in the Coastal Cordillera region of Chile. The Coastal Cordillera region is host to multiple world class copper and gold mines, has well established infrastructure, service providers and an experienced mining workforce. Large areas of the Coastal Cordillera remain unexplored due to the unconsolidated nature of mining concession ownership, but Tesoro, via its in-country network and experience has been able secure rights to a district scale gold project in-line with the Company's strategy. Tesoro's 95% owned Chilean Subsidiary owns 85% of the El Zorro Gold Project.

1. See ASX announcement dated 6 December 2021.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Zeffron Reeves (B App Sc (Hons) Applied Geology) MBA, MAIG). Mr Reeves is a member of the Australian Institute of Geoscientists and a Director and shareholder of the Company. Mr Reeves has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Reeves consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

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