ASX Announcement
Spacetalk Ltd. (ASX:SPA)
07 December 2021

Share Purchase Plan Results

Highlights

- **Spacetalk Share Purchase Plan closes raising $1.5 million**
- **Total new equity capital raised $9.5 million**

Spacetalk Ltd. (ASX:SPA) ("Spacetalk"), developer of innovative technologies that keep families safe and connected, announces that its Share Purchase Plan ("SPP") closed on 2 December 2021 having raised $1.497 million. Coupled with its recent two-tranche placement, Spacetalk will have raised $9.497 million of new equity capital (before costs).

Spacetalk intends to use the net proceeds of this raising for working and growth capital, including to resource its North American expansion and to meet market demand from existing distribution channels. Proceeds will also be used to develop Spacetalk's next generation of wearables and applications.

SPP shares are expected to be issued on 8 December 2021 and to commence quotation on the ASX on 9 December 2021.

Placement tranche 2 shares, in the amount of approximately $2.4 million (before costs), are expected to be issued on 10 December 2021 and to commence quotation on the ASX on 13 December 2021.

Veritas Securities Limited acted as the Lead Manager to the capital raising.

Spacetalk confirms the total number of new shares to be issued under the SPP will be 7,879,040 and the total number of placement shares to be issued (via tranche 1 and 2) will be 42,105,264. Consequently, Spacetalk can also confirm that the Pure Asset Management warrant exercise price will be reset to $0.2169 per share.

This announcement has been authorised by Spacetalk CEO Mark Fortunatow.

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About Spacetalk Ltd.

Spacetalk Ltd. (ASX: SPA) is a global technology provider of secure communication solutions for families to stay connected and protected.

Spacetalk's range of all-in-one smartphone GPS watches for children (Spacetalk Kids and Spacetalk Adventurer) and seniors (Spacetalk Life) are purpose built with tailored features, design qualities and best practice data encryption, security and privacy technologies, for families to stay confidently connected. Fun, fashionable, secure and technologically advanced, Spacetalk devices deliver confidence for the child and senior wearer, enhanced controls for the guardian, and engaging functionalities for the whole family to stay connected.

The Spacetalk App is designed to provide a family environment for fun, engaging and secure media consumption beyond its device control functionalities for the guardian. Every linked contact – parents, grandparents, extended family members and friends – regardless of whether they are Android or iOS users, can interact with linked Spacetalk devices and each other through the Spacetalk App.

Spacetalk was founded in 2001 and listed on the ASX in 2003 as MGM Wireless Limited, which developed the world's first SMS student absence notification platform for schools and went on to become Australia's most successful school messaging company. On 12 November 2020 the Company changed its name to Spacetalk Ltd.

To learn more about the Spacetalk devices and app platform, and the Company, please visit: https://www.spacetalkwatch.com/. Investor Centre: https://investors.spacetalkwatch.com/.