Completion of Placement and Cleansing Notice

Venture Minerals Limited **("VMS"** or the **"Company")** advises that further to the ASX announcement on 10 December 2021, the Company has completed the $4,250,000 placement to sophisticated, professional and institutional investors ("**Placement**"). The Company has issued 118,055,556 fully paid ordinary shares ("**Shares"**) at $0.036 per share pursuant to the Placement. The Shares have been issued under Listing Rule 7.1.

Cleansing Notice

With reference to the Shares issued, in accordance with Section 708A(6) of the Corporations Act 2001(Cth)(Corporations Act), the Company gives notice under paragraph 708A(5)(e) that:

1. The shares were issued without disclosure under Part 6D.2 of the Corporations Act;
2. As at the date of this notice:
    a. The Company has complied with the provisions of Chapter 2M of the Corporations Act as it applies to the Company;
    b. the Company has complied with section 674 of the Corporations Act; and
    c. there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Share Purchase Plan

Additionally, in recognition of the Company's existing retail shareholders, eligible shareholders have the opportunity to participate in a Share Purchase Plan at the same issue price per Share of $0.036 ("**SPP"**). The Company intends to raise $1,250,000 under the SPP (which amount is fully underwritten) through the issue of 34,722,222 Shares. The company reserves the right to accept oversubscriptions under the SPP.

An **Indicative Timetable** is attached to this announcement.

The release of this announcement was authorised by the Board of Venture Minerals Limited.

Ends

Jamie Byrde
Company Secretary

Indicative Timetable

The timetable below is indicative only and subject to change. All times below are Perth, Australia time (AWST).

Event	Date
Record Date for the SPP	5pm (AWST) 9 December 2021
Announcement of Placement and SPP and lodge Appendix 3B (prior to commencement of trading)	10 December 2021
Cleansing Notice for SPP lodged with ASX and Dispatch Date for SPP Offer Document (Opening Date)	13 December 2021
Issue of Shares under Placement, Appendix 2A and Cleansing Notice for Placement lodged with ASX	17 December 2021
Closing Date	29 December 2021
Announcement of result of SPP	31 December 2021
Issue of Shares under SPP and Appendix 2A for SPP lodged	6 January 2022
Quotation on ASX of Shares under the SPP	7 January 2022