Announcement Summary

Entity name

WEST WITS MINING LIMITED

Date of this announcement

Friday December 24, 2021

The +securities the subject of this notification are:

☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
WWIAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	75,000,000	24/12/2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

WEST WITS MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

89124894060

1.3 ASX issuer code

WWI

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

24/12/2021

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
17-Nov-2021 09:38	New - Proposed issue of securities - WWI	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
☑ No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

WWIAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

24/12/2021

Any other information the entity wishes to provide about the +securities the subject of this notification

$0.05 exercise price, 24/12/2024 expiry date.
Part 4 of this form does not include 262,062,836 fully paid WWI shares and 16,562,500 WWIO that are the subject of two Appendix 2As that were released at or about the same time as this Appendix 3G.

Issue details

Number of +securities

75,000,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Underwriting services in respect of the recent rights issue of WWI.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
WWI : ORDINARY FULLY PAID	1,572,369,625
WWIN : ORDINARY FULLY PAID DEFERRED	262,061,604
WWIO : OPTION EXPIRING 10-AUG-2022	93,509,472

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WWIAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	103,500,000
WWIAD : PERFORMANCE RIGHTS	15,750,000