Announcement Summary

Entity name

ALLIGATOR ENERGY LIMITED

Date of this announcement

Friday January 14, 2022

The +securities the subject of this notification are:

☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
AGEAK	OPTION EXPIRING 01-FEB-2022 EX $0.045	1,188,883	14/01/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ALLIGATOR ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

140575604

1.3 ASX issuer code

AGE

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

14/1/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
22-Oct-2021 09:48	New - Proposed issue of securities - AGE	A +bonus issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
☑ No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Corporate Action Component Detail

ASX +security code and description

AGEAK : OPTION EXPIRING 01-FEB-2022 EX $0.045

Date the +securities the subject of this notification were issued

14/1/2022

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue relates to foreign shareholders where additional information was obtained through their Australian Nominee to confirm eligibilty for participation in the bonus option issue

Issue details

Number of +securities

1,188,883

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

The 1:10 bonus options are exercisable at any time before expiry on 1 February 2022 at an exercise price of 4.5 cents per option

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AGE : ORDINARY FULLY PAID	3,067,090,913
AGEOB : OPTION EXPIRING 24-JUN-2022	88,937,811

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AGEAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	154,701,929
AGEAK : OPTION EXPIRING 01-FEB-2022 EX $0.045	234,769,693
AGEAJ : PERFORMANCE SHARES	30,000,000