Announcement Summary

Entity name

WEST WITS MINING LIMITED

Date of this announcement

Friday January 14, 2022

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
WWIAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	17,850,000	14/01/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

WEST WITS MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

89124894060

1.3 ASX issuer code

WWI

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

14/1/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

WWIAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

14/1/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Jac van Heerden	Jac van Heerden	5,025,000
Michael Quinert	Kastin Pty Ltd	3,750,000
Timothy Chapman	Inverness Capital Pty Ltd	2,025,000
Peter Joseph O'Malley	Peter Joseph O'Malley	2,025,000
John Hulme Scholes	John Hulme Scholes	2,025,000
Simon John Whyte	Simon John Whyte	3,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02439627-3A578933?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Part 4 of this Appendix 3G does not include the conversion of 3,800,000 performance rights to ordinary shares (refer Appendix 2A released to ASX at or about the same time as this Appendix 3G) or the lapse of 1,750,000 performance rights (refer Appendix 3H released to ASX on 13 January 2022).

Issue details

Number of +securities

17,850,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
WWI : ORDINARY FULLY PAID	1,834,432,461
WWIO : OPTION EXPIRING 10-AUG-2022	110,071,972

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WWIAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	121,350,000
WWIAD : PERFORMANCE RIGHTS	15,750,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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