Announcement Summary

Entity name

ALLIGATOR ENERGY LIMITED

Date of this announcement

Tuesday January 25, 2022

The +securities the subject of this notification are:

☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
AGEAK	OPTION EXPIRING 01-FEB-2022 EX $0.045	47,500	24/01/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ALLIGATOR ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

140575604

1.3 ASX issuer code

AGE

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

25/1/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
22-Oct-2021 09:48	New - Proposed issue of securities - AGE	A +bonus issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
☑ No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Corporate Action Component Detail

ASX +security code and description

AGEAK : OPTION EXPIRING 01-FEB-2022 EX $0.045

Date the +securities the subject of this notification were issued

24/1/2022

Any other information the entity wishes to provide about the +securities the subject of this notification

Eligibility of the underlying beneficial holders to participate in the Bonus Options was recently confirmed with the registered Australian Nominee

Issue details

Number of +securities

47,500

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

The Bonus Options entitle the holder to convert to a fully paid ordinary share in the company at 4.5 cents per option at any time before expiry on 1 February 2022.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AGE : ORDINARY FULLY PAID	3,153,483,438
AGEOB : OPTION EXPIRING 24-JUN-2022	88,887,811

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AGEAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	154,701,929
AGEAK : OPTION EXPIRING 01-FEB-2022 EX $0.045	149,705,699
AGEAJ : PERFORMANCE SHARES	30,000,000