ASX Announcement

Appointment of Chief Financial Officer

31 January 2022 – Race Oncology Limited ("Race") is pleased to announce the appointment of Christina Manfre, as Chief Financial Officer.

Christina is employed as a partner at PKF Sydney Pty Ltd and will via PKF provide leadership to Race Oncology's financial analysis, reporting and strategic financial needs. Christina has a wealth of experience working with a diverse range of clients. Her professional affiliations and experience include a Bachelor of commerce with Applied finance, member of Chartered accountants (ANZ) and is a member of the Australian Institute of Company Directors (AICD).

-ENDS-

About Race Oncology (ASX: RAC)

Race Oncology is an ASX listed precision oncology company with a Phase 2/3 cancer drug called Zantrene®.

Zantrene is a potent inhibitor of the Fatso/Fat mass and obesity associated (FTO) protein. Overexpression of FTO has been shown to be the genetic driver of a diverse range of cancers. Race is exploring the use of Zantrene as a new therapy for melanoma and clear cell renal cell carcinoma, which are both frequent FTO over-expressing cancers.

In breakthrough preclinical research, Race has also discovered that Zantrene protects from anthracycline-induced heart damage, while in tandem acting with anthracyclines and proteasome inhibitors to improve their ability to target breast cancer. Race is evaluating this discovery.

The Company also has compelling clinical data for Zantrene as a chemotherapeutic agent and is in clinical trial in Acute Myeloid Leukaemia (AML).

Race is pursuing outsized commercial returns for shareholders via its 'Three Pillar' strategy for the clinical development of Zantrene. Learn more at www.raceoncology.com

Release authorised by:

Phil Lynch, CEO/MD on behalf

of the Race Board of Directors

phillip.lynch@raceoncology.com

Media contact:

Jane Lowe

+61 411 117 774

jane.lowe@irdepartment.com.au