ASX Announcement
Spacetalk Ltd. (ASX:SPA)
21 February 2022

Part Vesting of Long Term Incentive Plan Rights

Spacetalk Ltd. (ASX:SPA) ("Spacetalk" or "Company"), developer of innovative technologies that keep families connected, announces a part vesting of Spacetalk's Long Term Incentive Plan ("LTIP") performance rights issued to Directors in December 2020.

Pursuant to the LTIP, as approved by shareholders at the Company's 12 November 2020 Annual General Meeting, 1,500,000 or 25% of the performance rights on issue to Directors have now vested. These rights will convert to an equivalent number of fully paid ordinary shares upon receiving a notice of exercise from the relevant holder.

The vesting condition applicable to this tranche of rights was the Spacetalk App "*generating monthly revenue equivalent to $3.0 million when calculated on an annual recurring revenue basis*".

As noted in Spacetalk's 1HFY22 results announcements, released to the market on 21 February 2022, the Company achieved Spacetalk App annual recurring revenue ("ARR") of $3.5 million.

This announcement has been authorised by Spacetalk CEO Mark Fortunatow.

For more information, please contact:

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About Spacetalk Ltd.

Spacetalk Ltd. (ASX: SPA) is a global technology provider of secure communication solutions for families to stay connected and protected.

Spacetalk's range of all-in-one smartphone GPS watches for children (Spacetalk Kids and Spacetalk Adventurer) and seniors (Spacetalk Life) are purpose built with tailored features, design qualities and best practice data encryption, security and privacy technologies, for families to stay confidently connected. Fun, fashionable, secure and technologically advanced, Spacetalk devices deliver confidence for the child and senior wearer, enhanced controls for the guardian, and engaging functionalities for the whole family to stay connected.

The Spacetalk App is designed to provide a family environment for fun, engaging and secure media consumption beyond its device control functionalities for the guardian. Every linked contact – parents, grandparents, extended family members and friends – regardless of whether they are Android or iOS users, can interact with linked Spacetalk devices and each other through the Spacetalk App.

Spacetalk was founded in 2001 and listed on the ASX in 2003 as MGM Wireless Limited, which developed the world's first SMS student absence notification platform for schools and went on to become Australia's most successful school messaging company. On 12 November 2020 the Company changed its name to Spacetalk Ltd.

To learn more about the Spacetalk devices and app platform, and the Company, please visit: https://www.spacetalkwatch.com/. Investor Centre: https://investors.spacetalkwatch.com/.