Live Verdure Ltd
Appendix 4D
Half-year report

LiveVerdure

1. Company details

Name of entity:	Live Verdure Ltd
ABN:	28 614 347 269
Reporting period:	For the half-year ended 31 December 2021
Previous period:	For the half-year ended 31 December 2020

2. Results for announcement to the market

				$
Revenues from ordinary activities	up	206.3%	to	871,400
Loss from ordinary activities after tax attributable to the owners of Live Verdure Ltd	down	15.1%	to	(2,022,650)
Loss for the half-year attributable to the owners of Live Verdure Ltd	down	15.1%	to	(2,022,650)

Dividends
There were no dividends paid, recommended or declared during the current financial period.

Comments
The loss for the consolidated entity after providing for income tax amounted to $2,022,650 (31 December 2020: $2,383,259).

Financial Performance
During the half year period, revenue from ordinary activities increased to $871,400 compared to $284,451 in the previous corresponding period. The increase in revenue results from an increase in online sales and customer growth numbers.

Other income during the half-year period increased to $116,052 which primarily resulted from an increase in Research and Development tax incentive grants for FY20.

The Company saw an increase in online sales which was a result of additional marketing expenditure compared to the previous half-year period.

During the half-year period, a share based payment expense was booked amounting to $419,966 relating to the issue of options to employees and consultants.

Financial Position
The net assets decreased during the half-year period from $3,711,728 at 30 June 2021 to $2,173,842. The decrease in net assets of the Company was a result of increased expenditure in building the Company's brand awareness through new product development and marketing and promotional expenditure.

The cash reserves of the Company decreased to $2,420,977 as at 31 December 2021.

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	3.92	6.72

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

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6. Dividends

Current period
There were no dividends paid, recommended or declared during the current financial period.

Previous period
There were no dividends paid, recommended or declared during the previous financial period.

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7. Dividend reinvestment plans

Not applicable.

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8. Details of associates and joint venture entities

Not applicable.

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9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

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10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements were subject to a review by the auditors and the review report is attached as part of the Interim Report.

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11. Attachments

Details of attachments (if any):

The Interim Report of Live Verdure Ltd for the half-year ended 31 December 2021 is attached.

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12. Signed

Signed _____ Date: 22 February 2022

Gernot Abl
Non-executive Chairman

LiveVerdure

Live Verdure Ltd

ABN 28 614 347 269

Interim Report - 31 December 2021

Live Verdure Ltd
Corporate directory
31 December 2021

Directors	Mr Gernot Abl (Non-executive Chairman) Mr Ran Vaingold (Managing Director) Mr Corey Montry (Non-executive Director)
Company secretary	Mr Justin Mouchacca
Registered office	C/O - JM Corporate Services Level 21 459 Collins Street Melbourne, Victoria 3000
Principal place of business	Level 21 459 Collins Street Melbourne, Victoria 3000
Auditor	JTP Assurance 10th Floor, 446 Collins Street Melbourne, Victoria 3000
Stock exchange listing	Live Verdure Ltd shares are listed on the Australian Securities Exchange (ASX code: LV1)
Website	www.liveverdure.com.au

Live Verdure Ltd
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31 December 2021

LiveVerdure

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Live Verdure Ltd
Directors' report
31 December 2021

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of Live Verdure Ltd (referred to hereafter as the 'company' or 'parent entity') and the entities it controlled at the end of, or during, the half-year ended 31 December 2021.

Directors
The following persons were directors of Live Verdure Ltd during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Mr Gernot Abl (Non-executive Chairman)
Mr Corey Montry (Non-executive Director)
Mr Ran Vaingold (Managing Director)

Principal activities
During the financial half-year the principal continuing activities of the consolidated entity consisted of development and sale of Australian hemp food, beauty and nutraceutical products.

Dividends
There were no dividends paid, recommended or declared during the current or previous financial half-year.

Review of operations
The loss for the consolidated entity after providing for income tax amounted to $2,022,650 (31 December 2020: $2,383,259).

Financial Performance

During the half year period, revenue from ordinary activities increased to $871,400 compared to $284,451 in the previous corresponding period. The increase in revenue results from an increase in online sales and customer growth numbers.

Other income during the half-year period increased to $116,052 which primarily resulted from an increase in Research and Development tax incentive grants for FY20.

The Company saw an increase in online sales which was a result of additional marketing expenditure compared to the previous half-year period.

During the half-year period, a share based payment expense was booked amounting to $419,966 relating to the issue of options to employees and consultants.

Financial Position
The net assets decreased during the half-year period from $3,711,728 at 30 June 2021 to $2,173,842. The decrease in net assets of the Company was a result of increased expenditure in building the Company's brand awareness through new product development and marketing and promotional expenditure.

The cash reserves of the Company decreased to $2,420,977 as at 31 December 2021.

Significant changes in the state of affairs
On 1 September 2021 the Company announced a pro-rata non-renounceable entitlement offer (Loyalty Entitlement Offer) to eligible shareholders of unquoted options in the Company at an issue price of $0.001 (0.1 cents) per option and on the basis of 1 new unquoted option (New Loyalty Option) for every 2 shares held on the record date. Each New Option will have an exercise price of $0.30 (30 cents) and an expiry date of 3 years from the issue date.

The Loyalty Entitlement Offer was underwritten and a total of 27,623,630 New Loyalty Options were issued with an expire date of 8 October 2024.

During the half year period, the Company issued a total of 3,400,000 to Directors, employees and consultants with various exercise prices and expiry dates in accordance with the Company's Employee Securities Incentive Plan and following any shareholder approvals which were required to be obtained. For further information refer to Note 9 of the half-year financial report.

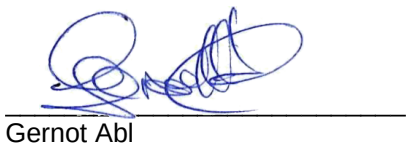
There were no other significant changes in the state of affairs of the consolidated entity during the financial half-year.

Matters subsequent to the end of the financial half-year
No matter or circumstance has arisen since 31 December 2021 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Auditor's independence declaration
A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors



Gernot Abl
Non-executive Chairman

22 February 2022

JTP | JTP ASSURANCE

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AUDITOR'S INDEPENDENCE REPORT
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF LIVE VERDURE LTD

I declare that, to the best of my knowledge and belief, during the half-year ended 31 December 2021 there have been:

(i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and

(ii) no contraventions of any applicable code of professional conduct in relation to the review.

JTP Assurance

JTP ASSURANCE
Chartered Accountants

W. Tarrant

WAYNE TARRANT
Partner

Signed at Melbourne this 22nd day of February 2022

ABN: 13 488 640 554. Liability limited by a scheme approved under Professional Standards Legislation

Live Verdure Ltd
Statement of profit or loss and other comprehensive income
For the half-year ended 31 December 2021

	Note	Consolidated 31 December 2021 $	Consolidated 31 December 2020 $
Revenue			
Revenue from sale of goods		871,400	284,451
Cost of sales		(224,775)	(53,163)
Gross profit		646,625	231,288
Other income	5	116,052	92,077
Expenses			
Administration, corporate & share based payments expenses		(863,137)	(2,165,152)
Technical, new product and market development		(385,669)	(59,853)
Selling and distribution		(131,737)	(65,546)
Finance costs		(10,249)	(30,920)
Marketing and promotional expenses		(1,378,503)	(378,131)
Depreciation and amortisation expense		(16,032)	(7,022)
Loss before income tax expense		(2,022,650)	(2,383,259)
Income tax expense		-	-
Loss after income tax expense for the half-year attributable to the owners of Live Verdure Ltd		(2,022,650)	(2,383,259)
Other comprehensive income for the half-year, net of tax		-	-
Total comprehensive income for the half-year attributable to the owners of Live Verdure Ltd		(2,022,650)	(2,383,259)
		Cents	**Cents**
Basic earnings per share	8	(3.66)	(8.33)
Diluted earnings per share	8	(3.66)	(8.33)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Live Verdure Ltd
Statement of financial position
As at 31 December 2021

LiveVerdure

	Note	Consolidated 31 December 2021 $	30 June 2021 $
Assets			
Current assets			
Cash and cash equivalents		2,420,977	3,658,056
Trade and other receivables		134,370	72,290
Inventories		509,948	359,787
Other		9,129	53,711
Total current assets		3,074,424	4,143,844
Non-current assets			
Property, plant and equipment		25,258	28,090
Total non-current assets		25,258	28,090
Total assets		3,099,682	4,171,934
Liabilities			
Current liabilities			
Trade and other payables		852,710	415,685
Employee benefits		53,120	38,626
Total current liabilities		905,830	454,311
Non-current liabilities			
Provisions		20,010	5,895
Total non-current liabilities		20,010	5,895
Total liabilities		925,840	460,206
Net assets		2,173,842	3,711,728
Equity			
Issued capital	6	7,049,507	6,984,709
Reserves		2,583,461	2,163,495
Accumulated losses		(7,459,126)	(5,436,476)
Total equity		2,173,842	3,711,728

The above statement of financial position should be read in conjunction with the accompanying notes

Live Verdure Ltd
Statement of changes in equity
For the half-year ended 31 December 2021

LiveVerdure

Consolidated	Issued capital $	Reserves $	Accumulated losses $	Total equity $
Balance at 1 July 2020	1,695,189	-	(1,979,076)	(283,887)
Loss after income tax expense for the half-year	-	-	(2,383,259)	(2,383,259)
Other comprehensive income for the half-year, net of tax	-	-	-	-
Total comprehensive income for the half-year	-	-	(2,383,259)	(2,383,259)
Transactions with owners in their capacity as owners:				
Contributions of equity, net of transaction costs	5,289,520	-	-	5,289,520
Share-based payments (note 9)	-	2,112,400	-	2,112,400
Balance at 31 December 2020	6,984,709	2,112,400	(4,362,335)	4,734,774

Consolidated	Issued capital $	Reserves $	Accumulated losses $	Total equity $
Balance at 1 July 2021	6,984,709	2,163,495	(5,436,476)	3,711,728
Loss after income tax expense for the half-year	-	-	(2,022,650)	(2,022,650)
Other comprehensive income for the half-year, net of tax	-	-	-	-
Total comprehensive income for the half-year	-	-	(2,022,650)	(2,022,650)
Transactions with owners in their capacity as owners:				
Contributions of equity, net of transaction costs (note 6)	64,798	-	-	64,798
Share-based payments (note 9)	-	419,966	-	419,966
Balance at 31 December 2021	7,049,507	2,583,461	(7,459,126)	2,173,842

The above statement of changes in equity should be read in conjunction with the accompanying notes

Live Verdure Ltd
Statement of cash flows
For the half-year ended 31 December 2021

	Note	Consolidated 31 December 2021 $	Consolidated 31 December 2020 $
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		854,913	295,124
Payments to suppliers (inclusive of GST)		(2,272,619)	(1,139,537)
Interest received		843	203
Receipts of government grants		-	41,118
Receipts of R & D tax refund		115,209	50,755
Net cash used in operating activities		(1,301,654)	(752,337)
Net cash from investing activities		-	-
Cash flows from financing activities			
Proceeds from issue of equity securities	6	33,108	5,500,000
Proceeds from issue of convertible notes		-	(5,466)
Proceeds from exercise of options		49,777	-
Share issue transaction costs		(18,310)	(508,911)
Net cash from financing activities		64,575	4,985,623
Net increase/(decrease) in cash and cash equivalents		(1,237,079)	4,233,286
Cash and cash equivalents at the beginning of the financial half-year		3,658,056	143,271
Cash and cash equivalents at the end of the financial half-year		2,420,977	4,376,557

The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. General Information

The financial statements cover Live Verdure Ltd as a consolidated entity consisting of Live Verdure Ltd and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is Live Verdure Ltd's functional and presentation currency

Live Verdure Ltd is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Level 21, 459 Collins Street
Melbourne, Victoria 3000

A description of the nature of the entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 22 February 2022.

Note 2. Significant accounting policies

These general purpose financial statements for the interim half-year reporting period ended 31 December 2021 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2021 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, except for the policies stated below.

Going Concern

The financial report has been prepared on a going concern basis, which contemplates continuity of normal business activities and realisation of assets and liabilities in the ordinary course of business. The going concern of the consolidated entity is dependent upon it maintaining sufficient funds for its operations and commitments.

The consolidated entity made a loss after tax of $2,022,650 during the half year ended 31 December 2021 (2021: loss of $2,383,259) and the net cash used in operating activities was $1,301,654 (2020: $752,337 net outflow).

The cash balance as at 31 December 2021 was $2,420,977 (30 June 2021: $3,689,533). The surplus of current assets over current liabilities as at 31 December 2021 was $2,168,594 (30 June 2021: current assets over current liabilities of $3,689,533).

Notwithstanding these results, the directors believe that the company will be able to continue as a going concern and as a result the financial statements have been prepared on a going concern basis. The accounts have been prepared on the assumption that the company is a going concern for the following reasons:

- the Company aims to continue to grow its brand awareness and product mix through research and development activities;
- the Board is of the opinion that the consolidated entity has, or shall have access to, sufficient funds to meet the planned corporate activities and working capital requirements, and
- as the Company is an ASX-listed entity it has the ability to raise additional funds if required.

In the event that the consolidated entity is unable to achieve the outcomes noted above and not be able to continue as a going concern, it may be required to realise its assets at amounts different to those currently recognised, settle liabilities other than in the ordinary course of business and make provisions for other costs which may arise as a result of cessation or curtailment of normal business operations.

Note 2. Significant accounting policies (continued)

New or amended Accounting Standards and Interpretations adopted
The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Note 3. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Coronavirus (COVID-19) pandemic
Judgement has been exercised in considering the impacts that the Coronavirus (COVID-19) pandemic has had, or may have, on the consolidated entity based on known information. This consideration extends to the nature of the products and services offered, customers, supply chain, staffing and geographic regions in which the consolidated entity operates. Other than as addressed in specific notes, there does not currently appear to be either any significant impact upon the financial statements or any significant uncertainties with respect to events or conditions which may impact the consolidated entity unfavourably as at the reporting date or subsequently as a result of the Coronavirus (COVID-19) pandemic.

Share-based payment transactions
The consolidated entity measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by using either the Binomial or Black-Scholes model taking into account the terms and conditions upon which the instruments were granted. The accounting estimates and assumptions relating to equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the next annual reporting period but may impact profit or loss and equity.

Allowance for expected credit losses
The allowance for expected credit losses assessment requires a degree of estimation and judgement. It is based on the lifetime expected credit loss, grouped based on days overdue, and makes assumptions to allocate an overall expected credit loss rate for each group. These assumptions include recent sales experience and historical collection rates.

Provision for impairment of inventories
The provision for impairment of inventories assessment requires a degree of estimation and judgement. The level of the provision is assessed by taking into account the recent sales experience, the ageing of inventories and other factors that affect inventory obsolescence.

Employee benefits provision
The liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Note 4. Operating segments

Identification of reportable operating segments
The company is organised into one operating segments: sale of hemp and food nutraceutical products. This operating segment is based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the Chief Operating Decision Makers ('CODM')) in assessing performance and in determining the allocation of resources. There is no aggregation of operating segments.

Note 5. Other income

	Consolidated	
	31 December 2021 $	31 December 2020 $
COVID-19 related government grants	-	50,756
Interest income	843	23,500
R&D tax incentive income	115,209	17,618
Shareholder loan forgiveness	-	203
Other income	116,052	92,077

Note 6. Equity - issued capital

	Consolidated			
	31 December 2021 Shares	30 June 2021 Shares	31 December 2021 $	30 June 2021 $
Ordinary shares - fully paid	55,413,222	55,247,300	7,049,507	6,984,709

Movements in ordinary share capital

Details	Date	Shares	Issue price	$
Balance	1 July 2021	55,247,300		6,984,709
Issue of unlisted options	8 October 2021	-	-	23,415
Issue of unlisted options	20 October 2021	-	-	4,209
Exercise of options	22 October 2021	125,000	$0.30	37,500
Exercise of options	2 November 2021	13,672	$0.30	4,102
Exercise of options	12 November 2021	27,250	$0.30	8,175
Capital raising costs		-	-	(12,603)
Balance	31 December 2021	55,413,222		7,049,507

Ordinary shares
Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Share buy-back
There is no current on-market share buy-back.

Note 7. Events after the reporting period

No matter or circumstance has arisen since 31 December 2021 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Note 8. Loss per share

	Consolidated 31 December 2021 $	Consolidated 31 December 2020 $
Loss after income tax attributable to the owners of Live Verdure Ltd	(2,022,650)	(2,383,259)
	Number	**Number**
Weighted average number of ordinary shares used in calculating basic earnings per share	55,306,819	28,627,516
Weighted average number of ordinary shares used in calculating diluted earnings per share	55,306,819	28,627,516
	Cents	**Cents**
Basic earnings per share	(3.66)	(8.33)
Diluted earnings per share	(3.66)	(8.33)

Note 9. Share-based payments

During the half-year period, the Company granted a total of 400,000 unlisted options exercisable at $0.3975 (39.75 cents) per option on or before 9 August 2024 to employees of the Company. A further 1,000,000 options were issued to the Company's Non-executive Director following receipt of shareholder approval at the Company's 2021 Annual General Meeting of shareholders.

During the half-year period, the Company granted 2,000,000 options to a consultant of the Company with each option being exercisable at $0.30 (30 cents) per option and expiring 3 years from the grant date. The options were also subject to certain vesting conditions.

During the previous half-year period, the Company granted 8,000,000 unlisted options to Directors of the Company. The unlisted options are exercisable at $0.20 (20 cents) per option and expire on 14 December 2025.

During the previous half-year period, the Company issued 4,000,000 unlisted options to brokers following completion of the Company's initial public offering (IPO). The unlisted options are exercisable at $0.25 (25 cents) per option and expire on 14 December 2023.

During the previous half-year period, the Company issued 5,000,000 unlisted performance rights to Directors of the Company. The performance rights will vest in two equal tranches following satisfaction of vesting conditions as follows and expire 5 years from 14 December 2020:

- 2,500,000 unlisted performance rights (Class A Rights) will vest following 3 consecutive months of Monthly Recurring Revenue of no less than $150,000 per month; and
- 2,500,000 unlisted performance rights (Class B Rights) will vest following 3 consecutive months of Monthly Recurring Revenue of no less than $250,000 per month.

A share based payment expense amounting to $500,000 was booked for the previous half-year period in relation to the issue of performance rights.

In accordance with conditions to the waiver from Listing Rule 1.1 condition 12 as set out in the Company's announcement of 11 December 2020, the Company confirms that the 5,000,000 performance rights with a nil exercise price issued to its Managing Director and Non-executive Chairman, remain on issue and have not been converted. Following lodgement of this half year financial report, it is noted that the performance conditions on the Class A rights have been met and the performance rights will be exercisable.

Note 9. Share-based payments (continued)

Below is a summary of options granted:

31 December 2021

Grant date	Expiry date	Exercise price	Balance at the start of the half-year	Granted	Exercised	Expired/ forfeited/ other	Balance at the end of the half-year
03/12/2020	14/12/2025	$0.20	8,000,000	-	-	-	8,000,000
03/12/2020	14/12/2023	$0.25	4,000,000	-	-	-	4,000,000
09/04/2021	05/03/2024	$0.20	2,000,000	-	-	-	2,000,000
15/07/2021	15/07/2024	$0.30	-	1,000,000	-	-	1,000,000
09/08/2021	09/08/2024	$0.3975	-	400,000	-	-	400,000
26/08/2021	26/08/2024	$0.30	-	1,000,000	-	-	1,000,000
26/11/2021	09/08/2024	$0.3975	-	1,000,000	-	-	1,000,000
			14,000,000	3,400,000	-	-	17,400,000

31 December 2020

Grant date	Expiry date	Exercise price	Balance at the start of the half-year	Granted	Exercised	Expired/ forfeited/ other	Balance at the end of the half-year
03/12/2020	14/12/2025	$0.20	-	8,000,000	-	-	8,000,000
03/12/2020	14/12/2023	$0.25	-	4,000,000	-	-	4,000,000
			-	12,000,000	-	-	12,000,000

Set out below are the options exercisable at the end of the financial half-year:

Grant date	Expiry date	31 December 2021 Number	31 December 2020 Number
03/12/2020	14/12/2025	8,000,000	8,000,000
03/12/2020	14/12/2023	4,000,000	4,000,000
26/08/2021	26/08/2024	100,000	-
26/11/2021	09/08/2024	500,000	-
		12,600,000	12,000,000

For the options granted during the current and previous financial half-year, the valuation model inputs used to determine the fair value at the grant date, are as follows:

Grant date	Expiry date	Share price at grant date	Exercise price	Expected volatility	Dividend yield	Risk-free interest rate	Fair value at grant date
03/12/2020	14/12/2025	$0.20	$0.20	97.61%	-	0.43%	$0.145
03/12/2020	14/12/2023	$0.20	$0.25	97.61%	-	0.43%	$0.112
09/04/2021	05/03/2024	$0.20	$0.30	97.61%	-	0.43%	$0.102
15/07/2021	15/07/2024	$0.23	$0.30	74.98%	-	0.64%	$0.101
09/08/2021	09/08/2024	$0.27	$0.3975	74.98%	-	0.64%	$0.112
26/08/2021	26/08/2024	$0.29	$0.30	74.98%	-	0.64%	$0.144
26/11/2021	09/08/2024	$0.475	$0.3975	74.98%	-	0.64%	$0.252

Live Verdure Ltd
Directors' declaration
31 December 2021

LiveVerdure

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;

- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 31 December 2021 and of its performance for the financial half-year ended on that date; and

- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors



Gernot Abl
Non-executive Chairman

22 February 2022

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INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF LIVE VERDURE LTD
ABN 28 614 347 269

Report on the Half-year Financial Report

We have reviewed the accompanying half-year financial report of Live Verdure Ltd, which comprises the statement of financial position as at 31 December 2021, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Half-year Financial Report

The directors of Live Verdure Ltd are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410: Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of Live Verdure Ltd's financial position as at 31 December 2021 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Live Verdure Ltd, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001.

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Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Live Verdure Ltd is not in accordance with the Corporations Act 2001, including:

(i) giving a true and fair view of Live Verdure Ltd 's financial position as at 31 December 2021 and of its performance for the half-year ended on that date; and

(ii) complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001.





JTP ASSURANCE
Chartered Accountants

WAYNE TARRANT
Partner

Signed at Melbourne this 22nd day of February 2022

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