Market Announcement

28 February 2022

Bass Oil Limited (ASX: BAS) – Trading Halt

Description

The securities of Bass Oil Limited ('BAS') will be placed in trading halt at the request of BAS, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 2 March 2022 or when the announcement is released to the market.

Issued by

Dean Litis
Principal, Listings Compliance (Melbourne)

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28 February 2022

Mr Todd Lewis
Advisor, Listings Compliance
Level 4, North Tower
Rialto Towers
525 Collins Street
Melbourne VIC 3000

Via Email: Todd.Lewis@asx.com.au; tradinghaltsmelbourne@asx.com.au

Dear Todd,

Bass Oil Limited (ASX: BAS) – Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, Bass Oil Limited (ASX:BAS) (Bass or the Company) requests an immediate trading halt be granted by ASX in respect of Bass' ordinary shares from commencement of trading on 28th February 2022.

In accordance with ASX Listing Rule 17.1, Bass provides the following information:

(a) **Reason for trading halt**: the trading halt is requested pending the release of an announcement of a material acquisition and capital raising.

(b) **Duration of the trading halt**: Bass requests that the trading halt continue until the earlier of such time as the Company makes an announcement to the market in relation to the outcome of the material acquisition and capital raising (Material Acquisition and Capital Raising Announcement) or the commencement of trading on Wednesday, 2nd March 2022.

(c) **Termination of the trading halt**: Bass anticipates that the trading halt will cease upon it making the Material Acquisition and Capital Raising Announcement to the market.

(d) **No reason**: Bass is not aware of any reason why the trading halt should not be granted by ASX.

(e) **Further information**: Bass is not aware of any further information which needs to be disclosed to the market at the time of seeking the trading halt.

Yours faithfully

Robyn Hamilton
Company Secretary
Bass Oil Limited