Cancellation Summary

Entity name

QUICKFEE LIMITED

Announcement Type

Cancellation of previous announcement

Date of this announcement

Monday March 21, 2022

Reason for the cancellation

QuickFee Limited is seeking quotation for these shares via an Appendix 2A, instead of issuing unquoted shares via the Appendix 3G.

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

QUICKFEE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

93624448693

1.3 ASX issuer code

QFE

1.4 The announcement is

☑ Cancellation of previous announcement

1.4c Reason for cancellation of previous announcement

QuickFee Limited is seeking quotation for these shares via an Appendix 2A, instead of issuing unquoted shares via the Appendix 3G.

1.4d Date of previous announcement to this cancellation

9/2/2022

1.5 Date of this announcement

21/3/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

☑ in a class which is not quoted on ASX and which does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
☑ An issue of new +securities

The underlying securities being received by the holder are:
☑ Are not, and are not intended to be, quoted by ASX

Existing +securities converting into a new class

FROM (Existing Class)
ASX +Security code and description

QFEAM : PERFORMANCE RIGHTS

TO (New Class)
ASX +Security code

New class - code to be confirmed

TO (New Class)
+Security description

QFEAA: ORDINARY FULLY PAID RESTRICTED

TO (New Class)
+Security type

Ordinary fully or partly paid shares/units

TO (New Class)
ISIN code

Please state the number of options that were exercised or other +convertible securities that were converted

1,784,874

The first date the options were exercised or other +convertible securities were converted

31/1/2022

The last date the options were exercised or other +convertible securities were converted

31/1/2022

Is this all of the options or other +convertible securities on issue of that type?
☑ No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
☑ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
☑ Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Eric Lookhoff	Eric Lookhoff	1,211,319

Date the +securities the subject of this notification were issued

31/1/2022

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☑ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://wcsecure.weblink.com.au/pdf/QFE/02477633.pdf
https://wcsecure.weblink.com.au/pdf/QFE/02477638.pdf
https://wcsecure.weblink.com.au/pdf/QFE/02453866.pdf

Ordinary fully or partly paid shares/units Details

+Security currency

AUD - Australian Dollar

Are there CDIs issued over the +securities?

☑ No

Is it a Partly Paid class of +security?

☑ No

Is it a stapled class of +security?

☑ No

Any other information the entity wishes to provide about the +securities the subject of this notification

Shares issued are unquoted to satisfy a 12-month voluntary escrow period, which is a condition of their issuance. QuickFee Limited will seek quotation of these shares on or around 31 January 2023.

Issue details

Number of +securities

1,784,874

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
QFE : ORDINARY FULLY PAID	222,201,238

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
QFEAN : OPTION EXPIRING 02-DEC-2025 EX $0.84	250,000
QFEAO : OPTION EXPIRING 02-DEC-2025 EX $0.98	250,000
QFEAL : OPTION EXPIRING 30-JUN-2026 EX $0.382	1,018,753
QFEAM : PERFORMANCE RIGHTS	4,243,776
QFEAH : OPTION EXPIRING 31-JAN-2026 EX $0.58	100,000
QFEAI : OPTION EXPIRING 30-JUN-2026 EX $0.28	1,018,779
QFEAJ : OPTION EXPIRING 30-JUN-2026 EX $0.319	1,018,734
QFEAK : OPTION EXPIRING 30-JUN-2026 EX $0.344	1,018,734
QFEAD : OPTION EXPIRING 30-JUN-2025 EX 50C	866,666
QFEAG : OPTION EXPIRING 23-JUL-2025 EX 50C	600,000
QFEAB : OPTION EXPIRING VAR DATES RESTRICT EX VAR PRICES	6,000,000
New class - code to be confirmed : QFEAA: ORDINARY FULLY PAID RESTRICTED	1,784,874