Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Jindalee Resources Ltd
ACN/ARSN: 52 064 121 133 Source: Australian Business Register

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 22 March 2022
The previous notice was given to the company on 4 October 2021
The previous notice was dated 1 October 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relavant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	4,381,584	8.12	3,842,240	7.10

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
4/10/2021	National Asset Servicing	Buy On the Market	$ 12,809.64	5,838	5,838
4/10/2021	National Asset Servicing	Buy On the Market	$ 11,973.65	5,457	5,457
13/10/2021	National Asset Servicing	Buy On the Market	$ 52,236.97	24,831	24,831
13/10/2021	National Asset Servicing	Sell On the Market	$ 52,236.97	24,831	24,831
15/10/2021	National Asset Servicing	Buy On the Market	$ 201,144.19	86,469	86,469
15/10/2021	National Asset Servicing	Sell On the Market	$ 201,144.19	86,469	86,469
20/10/2021	National Asset Servicing	Buy On the Market	$ 140,724.20	57,978	57,978
20/10/2021	National Asset Servicing	Sell On the Market	$ 39,405.59	16,235	16,235
20/10/2021	National Asset Servicing	Sell On the Market	$ 101,318.61	41,743	41,743
26/10/2021	BNP Paribas Securities Services	Sell On the Market	$ 68,490.64	23,505	23,505
26/10/2021	National Asset Servicing	Sell On the Market	$ 134,967.80	46,319	46,319
26/10/2021	National Asset Servicing	Sell On the Market	$ 41,018.62	14,077	14,077
26/10/2021	National Asset Servicing	Sell On the Market	$ 12,279.07	4,214	4,214
27/10/2021	BNP Paribas Securities Services	Sell On the Market	$ 27,986.83	9,498	9,498
27/10/2021	National Asset Servicing	Sell On the Market	$ 55,151.56	18,717	18,717
27/10/2021	National Asset Servicing	Sell On the Market	$ 16,760.28	5,688	5,688
27/10/2021	National Asset Servicing	Sell On the Market	$ 5,018.06	1,703	1,703
3/11/2021	BNP Paribas Securities Services	Sell On the Market	$ 37,642.50	14,452	14,452
4/11/2021	BNP Paribas Securities Services	Sell On the Market	$ 119,783.50	44,458	44,458
5/11/2021	BNP Paribas Securities Services	Sell On the Market	$ 111,680.14	42,140	42,140
8/11/2021	BNP Paribas Securities Services	Sell On the Market	$ 7,534.04	2,791	2,791
9/11/2021	BNP Paribas Securities Services	Sell On the Market	$ 76,601.87	28,371	28,371
9/11/2021	BNP Paribas Securities Services	Sell On the Market	$ 281,453.26	104,234	104,234
10/11/2021	BNP Paribas Securities Services	Sell On the Market	$ 102,814.97	38,088	38,088
11/11/2021	BNP Paribas Securities Services	Sell On the Market	$ 159,254.47	61,276	61,276
12/11/2021	BNP Paribas Securities Services	Sell On the Market	$ 5,824.33	2,256	2,256
12/11/2021	National Asset Servicing	Sell On the Market	$ 47,335.61	18,335	18,335
12/11/2021	National Asset Servicing	Sell On the Market	$ 27,221.53	10,544	10,544
12/11/2021	National Asset Servicing	Sell On the Market	$ 8,106.56	3,140	3,140
15/11/2021	BNP Paribas Securities Services	Sell On the Market	$ 36,080.03	13,958	13,958
15/11/2021	BNP Paribas Securities Services	Sell On the Market	$ 4,896.50	1,888	1,888
15/11/2021	National Asset Servicing	Buy On the Market	$ 30,959.35	11,977	11,977
15/11/2021	National Asset Servicing	Buy On the Market	$ 517,261.75	200,109	200,109
15/11/2021	National Asset Servicing	Sell On the Market	$ 293,272.41	113,456	113,456
15/11/2021	National Asset Servicing	Sell On the Market	$ 39,812.54	15,351	15,351
15/11/2021	National Asset Servicing	Sell On the Market	$ 168,649.22	65,244	65,244

15/11/2021	National Asset Servicing	Sell On the Market	$	22,892.66	8,827	8,827
15/11/2021	National Asset Servicing	Sell On the Market	$	50,219.44	19,428	19,428
15/11/2021	National Asset Servicing	Sell On the Market	$	6,818.26	2,629	2,629
6/12/2021	National Asset Servicing	Buy On the Market	$	79,589.91	37,166	37,166
6/12/2021	National Asset Servicing	Buy On the Market	$	92,061.84	42,990	42,990
7/01/2022	National Asset Servicing	Sell On the Market	$	39,997.68	15,614	15,614
7/01/2022	National Asset Servicing	Sell On the Market	$	11,909.13	4,649	4,649
10/01/2022	National Asset Servicing	Sell On the Market	$	969.57	395	395
10/01/2022	National Asset Servicing	Sell On the Market	$	289.64	118	118
15/02/2022	BNP Paribas Securities Services	Sell On the Market	$	7,256.83	2,499	2,499
15/02/2022	National Asset Servicing	Sell On the Market	$	37,024.70	12,750	12,750
15/02/2022	National Asset Servicing	Sell On the Market	$	20,881.92	7,191	7,191
15/02/2022	National Asset Servicing	Sell On the Market	$	6,217.24	2,141	2,141
15/02/2022	National Asset Servicing	Sell On the Market	$	2,445.08	842	842
15/02/2022	National Asset Servicing	Sell On the Market	$	3,205.90	1,104	1,104
16/02/2022	BNP Paribas Securities Services	Sell On the Market	$	26,719.47	8,977	8,977
16/02/2022	National Asset Servicing	Sell On the Market	$	9,000.75	3,024	3,024
16/02/2022	National Asset Servicing	Sell On the Market	$	11,798.59	3,964	3,964
23/02/2022	BNP Paribas Securities Services	Sell On the Market	$	731,680.43	272,659	272,659
23/02/2022	National Asset Servicing	Buy On the Market	$	409,354.51	152,545	152,545
23/02/2022	National Asset Servicing	Buy On the Market	$	148,757.14	55,434	55,434
23/02/2022	National Asset Servicing	Buy On the Market	$	29,024.74	10,816	10,816
23/02/2022	National Asset Servicing	Buy On the Market	$	144,544.04	53,864	53,864
21/03/2022	National Asset Servicing	Sell On the Market	$	395.93	124	124
21/03/2022	National Asset Servicing	Sell On the Market	$	581.12	182	182
22/03/2022	National Asset Servicing	Sell On the Market	$	58,598.57	18,113	18,113
22/03/2022	National Asset Servicing	Sell On the Market	$	86,078.09	26,607	26,607

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	3,842,240	3,842,240	3,842,240

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form as as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
Jindalee Resources Ltd	Jindalee Resources LtdLevel 2 18 kings Park Road, West Perth, Wa 6005

Signature

Print Name	Bill Anastasopoulos	Capacity	Company Secretary
Sign Here			23/03/2022

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.