4 April 2022

Australian Securities Exchange Limited
Company Announcements Office
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DIRECTOR APPOINTMENT
DUXTON WATER LIMITED

The Directors of Duxton Water Limited ("the Company" or "Duxton Water") are very pleased to advise that Mr Brendan Rinaldi has been appointed as an Independent Non-Executive Director of the Company effective 1 April 2022.

Brendan is a Chartered Accountant with over 17 years of experience in accounting and finance. He commenced his career with PwC before moving to KordaMentha during the GFC. Brendan has spent the last nine years at ANZ, where he has held various leadership roles across risk, commercial lending, agribusiness and health sectors. Originally with an irrigation farming background, Brendan grew up in the Southern Riverina of NSW and still maintains close involvement in his family's operation.

Ed Peter, Chair of Duxton Water commented:

"We are thrilled to welcome Brendan to our Board. He stems from a farming background and has always displayed a strong sense of community purpose through his various leadership roles in corporate organisations. He has sound financial acumen and risk management skills, along with an understanding and connectivity in market which will add great depth to our board. With a great moral compass and intellect, I am excited to welcome another amazing person into our business."

This announcement has been authorised for release by the Chair of Duxton Water Limited.

Yours faithfully,

Katelyn Adams
COMPANY SECRETARY