

Strike awarded clean energy future fund grant

- Strike has been awarded a \$2 million grant from the WA Government funded Clean Energy Future Fund.
 - Funding supports the preparation and execution of the drilling of Future State-1 the Company's planned test of the Geothermal potential of the Mid-West Geothermal Power Project.
-

Strike Energy Limited (Strike - ASX: STX) is pleased to announce that it has been awarded a \$2 million grant as part of the second round of the Clean Energy Future Fund. The fund is designed to support the implementation of innovative clean energy projects in Western Australia.

The grant will be directed towards the preparation and execution of the drilling of Future State-1 the Company's planned test of the Geothermal potential of the Mid-West Geothermal Power Project.

Strike's Managing Director & Chief Executive Officer, Stuart Nicholls said:

"The Mid-West Geothermal Power Project is an excellent opportunity for Strike to use its existing core capabilities to drive renewable energy into its vertically integrated strategy.

The complementary skills required for a successful geothermal project in the Mid-West are all currently within the Company's existing competencies.

The Mid-West Geothermal Power Project is unique in that it may provide 24/7 dispatchable power which can drive lower carbon outcomes across Strike's existing portfolio of projects and potentially more broadly across the State.

We thank the WA Government for this show of support and look forward to delivering further milestones at this unique and exciting project"

This announcement is authorised for release by the Managing Director and Chief Executive Officer in accordance with the Company's Continuous Disclosure Policy.

Company Contact

Georgina Fraser

Investor Relations

E: georgina.fraser@strikeenergy.com.au

Media Contacts

Paul Ryan (Citadel-MAGNUS)

P: 0409 296 511

E: pryan@citadelmagnus.com