



ASX Announcement
Spacetalk Ltd. (ASX:SPA)
26 April 2022

Spacetalk to Launch Jumpy SIM MVNO in USA

Highlights

- **Spacetalk to launch Jumpy SIM MVNO Service in USA**
- **Expected to significantly enhance customer proposition and experience**
- **Targeted launch in 4QFY22 boosting recurring revenue streams**

Spacetalk Ltd. (ASX:SPA) ("Spacetalk"), developer of innovative technologies that keep families confidently connected, is pleased to announce plans to establish a mobile operator service (Mobile Virtual Network Operator - "MVNO") in the United States ("US"). This service will operate under a newly developed brand, Jumpy SIM.

The Jumpy SIM MVNO will provide mobile networked SIM plans specifically designed for any brand of smart wearable device and other low data consumers. Jumpy SIM will utilise the mobile operator infrastructure of a leading US mobile (cellular) network.

Once launched, Spacetalk will bundle a Jumpy SIM mobile network SIM with its Spacetalk Adventurer devices sold in the US through e-commerce and mass market retailer channels. The inclusion of a Jumpy SIM with Spacetalk wearables will simplify and enhance the customer proposition and user experience, and will generate new and additional recurring revenues for Spacetalk.

Due to competitive and commercial constraints, Spacetalk is not yet able to disclose pricing, but it is anticipated that this service will generate a gross margin in the order of US\$4-5 per month per user.

Subject to the satisfactory completion of technical testing, Spacetalk intends to launch Jumpy SIM in the US before the end of June 2022. The cost of implementation and development will be met from within the Company's existing financial resources. Jumpy SIM services in other countries are also currently under investigation.



Spacetalk CEO Mark Fortunatow said: “We are excited about the coming launch of Jumpy SIM and the opportunities it presents for the Company to enhance our offerings and to capture more value from our products and services.

“Not only will Jumpy SIM significantly boost our wearables customer proposition and experience, but it will also strengthen our core business economics.

“This is a very exciting initiative and is the culmination of a long period of analysis and development. We expect Jumpy SIM to provide a key and strong platform for future growth.”

The financial impact on Spacetalk from the establishment of Jumpy SIM is currently unknown, with no guaranteed or minimum level of revenue, however, the Company expects it to have a direct positive impact on the total revenue of the Company and be reflected in the disclosure thereof.

This announcement has been authorised by Spacetalk CEO Mark Fortunatow.



For more information, please contact:

Dimitri Burshtein

Investor Relations and Corporate Development

dburshtein@spacetalkwatch.com

M: +61 493 041 751

About Spacetalk Ltd.

Spacetalk Ltd. (ASX: SPA) is a global technology provider of secure communication solutions for families to stay connected and protected.

Spacetalk's range of all-in-one smartphone GPS watches for children (Spacetalk Kids and Spacetalk Adventurer) and seniors (Spacetalk Life) are purpose built with tailored features, design qualities and best practice data encryption, security and privacy technologies, for families to stay confidently connected. Fun, fashionable, secure and technologically advanced, Spacetalk devices deliver confidence for the child and senior wearer, enhanced controls for the guardian, and engaging functionalities for the whole family to stay connected.

The Spacetalk App is designed to provide a family environment for fun, engaging and secure media consumption beyond its device control functionalities for the guardian. Every linked contact – parents, grandparents, extended family members and friends – regardless of whether they are Android or iOS users, can interact with linked Spacetalk devices and each other through the Spacetalk App.

Spacetalk was founded in 2001 and listed on the ASX in 2003 as MGM Wireless Limited, which developed the world's first SMS student absence notification platform for schools and went on to become Australia's most successful school messaging company. On 12 November 2020 the Company changed its name to Spacetalk Ltd.

To learn more about the Spacetalk devices and app platform, and the Company, please visit: <https://www.spacetalkwatch.com/>. Investor Centre: <https://investors.spacetalkwatch.com/>.