ASX Announcement
FBR Limited

FBR establishes $4.0 million revolving R&D tax loan facility through to end of 2024

Friday, 13 May 2022 – Robotic technology company **FBR Limited (ASX: FBR)** (‘**FBR**’) is pleased to announce it has entered into a revolving R&D tax loan facility with FC Capital, in place until 31 December 2024.

The facility will allow FBR to draw down on a monthly basis as needed, up to 90% of its presently earned R&D tax incentive rebates or $4.0 million, whichever is lower at the time. It has an initial interest rate of 8.50% per annum during 2022 and then an interest rate of 8.15% per annum plus the published one month bid rate for the Australian Bank Bill Swap Reference Rate (BBSW) which is currently 0.33% per annum. The facility also carries a one off 1.5% establishment fee and a 3.0% line fee per annum and will place a General Security Agreement over FBR and Fastbrick Engineering Pty Ltd.

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

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About FBR Limited
FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global needs. These robots are designed to work outdoors using the company’s core Dynamic Stabilisation Technology® (DST®).

The first application of DST® is the Hadrian X®, a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X® provides Wall as a Service®, FBR’s unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au