Announcement Summary

Entity name

DUNDAS MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Sunday May 15, 2022

The +securities to be quoted are:

☑ +Restricted securities where the escrow period has expired or is about to expire

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
DUN	ORDINARY FULLY PAID	662,271	15/05/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

DUNDAS MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

14640432819

1.3 ASX issuer code

DUN

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

15/5/2022

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☑ +Restricted securities where the escrow period has expired or is about to expire

2.2 The +securities to be quoted are:

☑ Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)
ASX +security code and description

DUNAC : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)
ASX +security code and description

DUN : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

662,271

And the date the escrow restrictions have ceased or will cease

15/5/2022

Issue date

15/5/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☑ Yes

Issue details

Number of +securities to be quoted

662,271

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.14000000

Any other information the entity wishes to provide about the +securities to be quoted

Shares were issued to seed capital investors at $0.14 per share, pre IPO. The Escrow period for these shares has now expired.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
DUN : ORDINARY FULLY PAID	37,275,923
DUNO : OPTION EXPIRING 25-FEB-2024	30,090,138

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DUNAA : ORDINARY FULLY PAID RESTRICTED	1,148,922
DUNAC : ORDINARY FULLY PAID RESTRICTED	0
DUNAD : ORDINARY FULLY PAID RESTRICTED	85,714
DUNAE : ORDINARY FULLY PAID RESTRICTED	150,000
DUNAF : ORDINARY FULLY PAID RESTRICTED	75,000
DUNAG : ORDINARY FULLY PAID RESTRICTED	21,444,657
DUNAH : OPTION EXPIRING 01-JUL-2024 RESTRICTED	2,000,000
DUNAI : OPTION EXPIRING 01-JUL-2024 RESTRICTED	2,000,000
DUNAJ : OPTION EXPIRING 03-NOV-2024 RESTRICTED	3,000,000
DUNAK : OPTION EXPIRING 01-JUL-2026 RESTRICTED	2,000,000
DUNAL : OPTION EXPIRING 02-JUL-2026 RESTRICTED	2,000,000
DUNAM : OPTION EXPIRING 10-NOV-2026 RESTRICTED	1,000,000

DUNAN : OPTION EXPIRING 10-NOV-2026 RESTRICTED	1,000,000
DUNAO : OPTION EXPIRING 01-JUL-2026 EX $0.25	500,000