ASX:**CXO** Announcement

16 May 2022

Change of Director's Interest

Advanced Australian lithium developer, Core Lithium Ltd (**Core** or **Company**) (ASX: **CXO**), includes an Appendix 3Y for director Stephen Biggins. The notice shows the exercise of unquoted performance rights and options previously approved by shareholders and the sale of shares to pay for tax and other expenses. There are no further performance rights or options capable of exercise at this time and Stephen Biggins beneficial interest has increased from 3,206,347 shares to 5,076,000 shares.

This announcement has been approved for release by the Core Lithium Board.

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Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Core Lithium Ltd
ABN	80 146 287 809

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen **BIGGINS**
Date of last notice	26 November 2021

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Mr Biggins is a director of and has a beneficial interest in the registered holder Nowak Investments Pty Ltd ATF The Nowak Superannuation Fund (Nowak) 2. Mr Biggins is a director of and has a beneficial interest in the registered holder Genex Resources Pty Ltd ATF Biggins Resources Family Trust (Genex)
Date of change	From 10 May 2022 to 13 May 2022 inclusive.

+ See chapter 19 for defined terms.

No. of securities held prior to change	979,680 Shares held by Nowak 2,226,667 Shares held by Genex 7,250,000 Performance Rights expiring at various times to 30 June 2026 held by Genex. 2,166,666 vested Performance Rights expiring at 30 June 2023 held by Genex. 2,031,666 vested Performance Rights expiring at 30 June 2024 held by Genex. 5,000,000 Options held by Genex
Class	Shares - Fully paid ordinary shares. Performance Rights – unquoted performance rights subject to satisfaction of performance conditions. Options - unquoted options with an exercise price of 6.0 cents each and expiry of 30 June 2023.
Number acquired	1. 4,198,332 Shares on exercise of vested Performance Rights held by Genex 2. 5,000,000 Shares on exercise of Options held by Genex
Number disposed	3. 913,680 Shares held by Nowak 4. 6,414,999 Shares held by Genex

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. $Nil paid for Shares on exercise of Performance Rights 2. $300,000 paid for Shares on exercise of Options 3. $1,027,067.40 received on sale of Shares held by Nowak 4. $7,250,952.61 received on sale of Shares held by Genex
No. of securities held after change	66,000 Shares held by Nowak 5,010,000 Shares held by Genex 7,250,000 unvested Performance Rights expiring at various times to 30 June 2026 held by Genex.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. Exercise of vested Performance Rights 2. Exercise of Options 3. Sale of Shares on-market 4. Sale of Shares on-market

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.