ASX:**CXO** Announcement

16 May 2022

Shares issued under Share Issue
Notice under section 708A(5)(e) of the Corporations Act 2001

This notice is given by Core Lithium Ltd (ABN 80 146 287 809) (the **Company**) under section 708A(5)(e) of the Corporations Act 2001 (**Corporations Act**).

The Company has issued the following ordinary shares (**Shares**), together, the **Share Issue**.

- 6,287,665 Shares at an issue price of A$0.45 per Share to investors that have exercised unquoted options;
- 5,000,000 Shares at an issue price of A$0.06 per Share to director Stephen Biggins upon exercise of unquoted options; and
- 4,198,332 Shares for nil consideration to director Stephen Biggins upon exercise of vested performance rights.

The Company advises that:

(a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;

(b) this notice is being given under section 708A(5)(e) of the Act;

(c) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;

(d) as at the date of this notice, the Company has complied with:

(i) the provisions of Chapter 2M of the Act, as they apply to the Company; and

(ii) section 674 of the Act; and

(e) as at the date of this notice, there is no information that is "excluded information" within the meanings of sections 708A(7) and 708A(8) of the Act.

This announcement has been authorised for release to ASX by the Board of Directors of the Company.

For further information please contact:

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