Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme CULPEO MINERALS LIMITED

ACN/ARSN ACN 627 735 531

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder became a substantial holder on 06-Jun-2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Common Stock	2,886,282	2,886,282	5.23%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Voting rights and right to dispose	2,886,282 Common Stock

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	CS Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	2,886,282 Common Stock

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Credit Suisse Equities (Australia) Limited	9-Feb-22	4,023.85 AUD		29,984 Common Stock

Credit Suisse Equities (Australia) Limited	17-Feb-22	2,600.00 AUD		-20,000 Common Stock
Credit Suisse Equities (Australia) Limited	23-Feb-22	260.00 AUD		2,000 Common Stock
Credit Suisse Equities (Australia) Limited	25-Feb-22	1,774.50 AUD		15,000 Common Stock
Credit Suisse Equities (Australia) Limited	7-Mar-22	1,725.00 AUD		15,000 Common Stock
Credit Suisse Equities (Australia) Limited	8-Mar-22	1,849.50 AUD		15,000 Common Stock
Credit Suisse Equities (Australia) Limited	21-Mar-22	575.00 AUD		5,000 Common Stock
Credit Suisse Equities (Australia) Limited	21-Mar-22	146,419.90 AUD		-1,331,090 Common Stock
Credit Suisse Equities (Australia) Limited	29-Mar-22	2,449.08 AUD		20,409 Common Stock
Credit Suisse Equities (Australia) Limited	30-Mar-22	255,643.63 AUD		706,393 Common Stock
Credit Suisse Equities (Australia) Limited	30-Mar-22	607,707.32 AUD		1,618,395 Common Stock
Credit Suisse Equities (Australia) Limited	31-Mar-22	49,298.44 AUD		190,268 Common Stock
Credit Suisse Equities (Australia) Limited	31-Mar-22	32,187.26 AUD		131,915 Common Stock
Credit Suisse Equities (Australia) Limited	1-Apr-22	603,185.33 AUD		-1,581,918 Common Stock
Credit Suisse Equities (Australia) Limited	1-Apr-22	9,235.76 AUD		34,005 Common Stock
Credit Suisse Equities (Australia) Limited	1-Apr-22	39,775.27 AUD		148,194 Common Stock
Credit Suisse Equities (Australia) Limited	1-Apr-22	249,184.91 AUD		-667,877 Common Stock
Credit Suisse Equities (Australia) Limited	4-Apr-22	11,909.80 AUD		47,000 Common Stock
Credit Suisse Equities (Australia) Limited	4-Apr-22	51,855.92 AUD		-206,515 Common Stock
Credit Suisse Equities (Australia) Limited	4-Apr-22	52,686.86 AUD		-202,954 Common Stock
Credit Suisse Equities (Australia) Limited	5-Apr-22	6,898.25 AUD		27,505 Common Stock
Credit Suisse Equities (Australia) Limited	5-Apr-22	9,518.01 AUD		36,650 Common Stock
Credit Suisse Equities (Australia) Limited	5-Apr-22	9,456.79 AUD		-34,005 Common Stock
Credit Suisse Equities (Australia) Limited	5-Apr-22	31,133.64 AUD		-120,300 Common Stock
Credit Suisse Equities (Australia) Limited	6-Apr-22	18,950.50 AUD		-75,500 Common Stock

Credit Suisse Equities (Australia) Limited	7-Apr-22	5,643.00 AUD		-22,500 Common Stock
Credit Suisse Equities (Australia) Limited	7-Apr-22	9,925.32 AUD		-38,650 Common Stock
Credit Suisse Equities (Australia) Limited	8-Apr-22	2,120.75 AUD		-8,500 Common Stock
Credit Suisse Equities (Australia) Limited	8-Apr-22	23.00 AUD		100 Common Stock
Credit Suisse Equities (Australia) Limited	11-Apr-22	798.53 AUD		-3,398 Common Stock
Credit Suisse Equities (Australia) Limited	11-Apr-22	7,950.76 AUD		33,833 Common Stock
Credit Suisse Equities (Australia) Limited	11-Apr-22	1,680.00 AUD		7,000 Common Stock
Credit Suisse Equities (Australia) Limited	12-Apr-22	156.00 AUD		-650 Common Stock
Credit Suisse Equities (Australia) Limited	12-Apr-22	2,250.00 AUD		10,000 Common Stock
Credit Suisse Equities (Australia) Limited	13-Apr-22	1,607.90 AUD		-7,000 Common Stock
Credit Suisse Equities (Australia) Limited	13-Apr-22	24.00 AUD		-100 Common Stock
Credit Suisse Equities (Australia) Limited	13-Apr-22	49,703.92 AUD		216,104 Common Stock
Credit Suisse Equities (Australia) Limited	14-Apr-22	7,268.46 AUD		-31,602 Common Stock
Credit Suisse Equities (Australia) Limited	14-Apr-22	2,962.88 AUD		12,608 Common Stock
Credit Suisse Equities (Australia) Limited	14-Apr-22	4,926.00 AUD		20,000 Common Stock
Credit Suisse Equities (Australia) Limited	19-Apr-22	4,208.54 AUD		-18,298 Common Stock
Credit Suisse Equities (Australia) Limited	19-Apr-22	5,602.36 AUD		22,700 Common Stock
Credit Suisse Equities (Australia) Limited	20-Apr-22	2,775.61 AUD		-11,329 Common Stock
Credit Suisse Equities (Australia) Limited	21-Apr-22	500.00 AUD		-2,000 Common Stock
Credit Suisse Equities (Australia) Limited	21-Apr-22	1,164.93 AUD		-4,510 Common Stock
Credit Suisse Equities (Australia) Limited	21-Apr-22	2,171.62 AUD		9,871 Common Stock
Credit Suisse Equities (Australia) Limited	22-Apr-22	1,175.00 AUD		-5,000 Common Stock
Credit Suisse Equities (Australia) Limited	22-Apr-22	4,100.40 AUD		-18,000 Common Stock

Credit Suisse Equities (Australia) Limited	22-Apr-22	2,186.78 AUD		9,719 Common Stock
Credit Suisse Equities (Australia) Limited	26-Apr-22	4,420.00 AUD		17,000 Common Stock
Credit Suisse Equities (Australia) Limited	26-Apr-22	6,502.60 AUD		26,000 Common Stock
Credit Suisse Equities (Australia) Limited	27-Apr-22	4,179.80 AUD		20,899 Common Stock
Credit Suisse Equities (Australia) Limited	28-Apr-22	3,656.70 AUD		-17,000 Common Stock
Credit Suisse Equities (Australia) Limited	28-Apr-22	6,437.60 AUD		-26,000 Common Stock
Credit Suisse Equities (Australia) Limited	28-Apr-22	101,745.00 AUD		510,000 Common Stock
Credit Suisse Equities (Australia) Limited	29-Apr-22	1,742.09 AUD		-8,498 Common Stock
Credit Suisse Equities (Australia) Limited	29-Apr-22	5,254.49 AUD		24,037 Common Stock
Credit Suisse Equities (Australia) Limited	3-May-22	2,168.01 AUD		11,118 Common Stock
Credit Suisse Equities (Australia) Limited	4-May-22	2,095.32 AUD		11,028 Common Stock
Credit Suisse Equities (Australia) Limited	5-May-22	1,901.33 AUD		-10,007 Common Stock
Credit Suisse Equities (Australia) Limited	9-May-22	2,004.64 AUD		11,792 Common Stock
Credit Suisse Equities (Australia) Limited	11-May-22	2,126.87 AUD		-10,907 Common Stock
Credit Suisse Equities (Australia) Limited	11-May-22	15,567.20 AUD		88,000 Common Stock
Credit Suisse Equities (Australia) Limited	11-May-22	1,200.00 AUD		6,000 Common Stock
Credit Suisse Equities (Australia) Limited	12-May-22	3,875.00 AUD		-25,000 Common Stock
Credit Suisse Equities (Australia) Limited	13-May-22	7,140.20 AUD		-38,000 Common Stock
Credit Suisse Equities (Australia) Limited	13-May-22	1,080.00 AUD		-6,000 Common Stock
Credit Suisse Equities (Australia) Limited	13-May-22	2,006.17 AUD		12,943 Common Stock
Credit Suisse Equities (Australia) Limited	16-May-22	19,148.24 AUD		-126,391 Common Stock
Credit Suisse Equities (Australia) Limited	16-May-22	4,130.89 AUD		28,025 Common Stock
Credit Suisse Equities (Australia) Limited	17-May-22	85,745.68 AUD		-544,417 Common Stock

Credit Suisse Equities (Australia) Limited	17-May-22	21,466.41 AUD		-133,914 Common Stock
Credit Suisse Equities (Australia) Limited	17-May-22	2,063.60 AUD		14,740 Common Stock
Credit Suisse Equities (Australia) Limited	23-May-22	22,153.50 AUD		135,000 Common Stock
Credit Suisse Equities (Australia) Limited	25-May-22	2,020.04 AUD		-12,454 Common Stock
Credit Suisse Equities (Australia) Limited	26-May-22	10,512.30 AUD		-67,000 Common Stock
Credit Suisse Equities (Australia) Limited	27-May-22	948.14 AUD		-6,117 Common Stock
Credit Suisse Equities (Australia) Limited	27-May-22	2,052.46 AUD		-12,615 Common Stock
Credit Suisse Equities (Australia) Limited	30-May-22	4,350.00 AUD		-29,000 Common Stock
Credit Suisse Equities (Australia) Limited	31-May-22	1,388.03 AUD		-8,955 Common Stock
Credit Suisse Equities (Australia) Limited	31-May-22	5,850.00 AUD		-39,000 Common Stock
Credit Suisse Equities (Australia) Limited	1-Jun-22	6,000.00 AUD		40,000 Common Stock
Credit Suisse Equities (Australia) Limited	2-Jun-22	175.93 AUD		-1,135 Common Stock
Credit Suisse Equities (Australia) Limited	2-Jun-22	2,076.75 AUD		13,845 Common Stock
Credit Suisse Equities (Australia) Limited	3-Jun-22	8,106.46 AUD		-52,537 Common Stock
Credit Suisse Equities (Australia) Limited	6-Jun-22	623,420.51 AUD		1,902,993 Common Stock
Credit Suisse Equities (Australia) Limited	6-Jun-22	283,954.14 AUD		884,868 Common Stock
Credit Suisse Equities (Australia) Limited	6-Jun-22	4,109.85 AUD		13,894 Common Stock

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Related Body Corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia

Signature

print name	Winston Loke	capacity	Authorised Signatory
sign here		date	10-Jun-2022

