

ASX ANNOUNCEMENT

15 JUNE 2022

HITIQ to Receive $2m R&D Finance on Forecast R&D Tax Incentive Claim

- **Early access to forecast FY22 R&D Tax Incentive (RDTI) provides HITIQ with immediate funds, strengthening its financial position to continue executing upon its near and medium term growth strategy.**

Transformative, concussion management technology company, HITIQ Limited (ASX: HIQ) (HITIQ or the Company), advises that it has entered into a non-dilutive funding agreement with Keystonegroup Investments Pty Ltd, which will provide early access to $2,000,000 of its forecast FY22 R&D Tax Incentive (RDTI).

The loan facility provides HITIQ with immediate funds equivalent to the majority of its forecast R&D Tax Incentive (RDTI) for the 10-month period ended 30 April 2022. Draw down of funds is expected within 5 business days of this release.

Repayment is timed to coincide with receipt of HITIQ's 2022 FY RDTI refund, expected to be prior to 30 September 2022.

Keystonegroup Investments Pty Ltd is a subsidiary company of Urban Capital Group Pty Ltd, who's team has extensive lending expertise developed over 20 years in private lending, licensed valuation and equity markets.

HITIQ CEO, Mike Vegar, added:

> "'This non-dilutive facility is a prudent option to strengthen our balance sheet amidst recent market volatilities and allows us to continue to progress the commercialisation of our product suite, with potential further contract wins on the near term horizon.

- ENDS –

Authorised for release by the Board of Directors.
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About HITIQ

HITIQ Limited (ASX: HIQ) operates in the healthcare equipment sector, providing and further developing a transformative, end-to-end concussion management technology platform. This platform aims to provide a total concussion ecosystem whereby the Company's products support the identification, monitoring and management of sport related brain injury. HITIQ's product suite utilises high-end technology that will span multiple domains – from early detection and surveillance to assessment and rehabilitation technology tools.