ASX Announcement
FBR Limited

FBR completes $4 million placement to institutional and sophisticated investors

Friday, 17 June 2022 – Robotic technology company **FBR Limited (ASX: FBR)** ('**FBR**' or '**the Company**') is pleased to announce that the Company has received firm commitments from institutional and sophisticated investors to raise A$4 million via the issue of 222,222,222 shares at 1.8c, representing a 10% discount to the last closing price, 19% discount to the 10-day VWAP and a 22% discount to the 15-day VWAP. Applications received exceeded the $4 million allocated.

The new shares to be issued under the placement will rank equally with existing FBR fully paid ordinary shares on issue. The placement was managed by MST Financial for a fee and was conducted in accordance with ASX Listing Rules 7.1 and 7.1A. Securities will be issued under both the Company's 7.1 and 7.1A capacity. The expected date of issue of the securities is Friday, 24 June 2022.

The capital raising was supported by existing and new institutional and sophisticated investors. The funds will be used for working capital and to complete mechanical assembly of the next-generation Hadrian X®, as outlined in the latest corporate presentation released to the ASX on the 14th June 2022.

The Company is not aware of any reason why the ASX would not allow trading to recommence immediately.

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

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For more information please contact:

FBR Limited
Andrew Edge
Investor Relations Manager
T: +61 8 9380 0240
Andrew.edge@fbr.com.au

For media:
Jean Perkins
Cannings Purple
T: +61 (0)438 886 954
jperkins@canningspurple.com.au

About FBR Limited
FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global needs. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology® (DST®).

The first application of DST® is the Hadrian X®, a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X® provides Wall as a Service®, FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au