Announcement Summary

Entity name

BETMAKERS TECHNOLOGY GROUP LTD

Announcement Type

New announcement

Date of this announcement

Friday June 24, 2022

The +securities to be quoted are:

☑ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
BET	ORDINARY FULLY PAID	995,852	24/06/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

BETMAKERS TECHNOLOGY GROUP LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

164521395

1.3 ASX issuer code

BET

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

24/6/2022

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☑ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☑ Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

BETAQ : OPTION EXPIRING 31-DEC-2022 EX $0.06

TO (Existing Class)
ASX +security code and description

BET : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
1,000,000	24/6/2023	24/6/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
☑ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
☑ An issue of new +securities

The underlying securities being received by the holder are:
☑ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
☑ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
☑ No

Issue date

24/6/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
☑ Yes

Issue details

Number of +securities to be quoted

905,063

Are the +securities being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

905,063 Ordinary Shares have been issued on cashless exercise of 1,000,000 Options under the Company's Long Term Incentive Plan Rules, last approved by shareholders at AGM on 22/11/21.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.632000

Any other information the entity wishes to provide about the +securities to be quoted

The volume weighted average price of Shares over the 5 days on which trades in Shares occur as at close of trading on the day of the exercise notice is $0.632, the difference of 94,937 Shares (being the number of Shares forgone in order to exercise the Options via cashless exercise) would be valued at $60,000. Please note that due to the processing time of the ASX Online Form, this part of the online form may not accurately reflect the issued securities of the Company.

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

BETAX : OPTION EXPIRING 30-JUN-2022 EX $0.13

TO (Existing Class)
ASX +security code and description

BET : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
125,000	24/6/2022	24/6/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☑ Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☑ An issue of new +securities

The underlying securities being received by the holder are:

☑

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
☑ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
☑ No

Issue date

24/6/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
☑ Yes

Issue details

Number of +securities to be quoted

90,789

Are the +securities being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

90,789 Ordinary Shares have been issued on cashless exercise of 125,000 Options under the Company's Long Term Incentive Plan Rules, last approved by shareholders at AGM on 22/11/21.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.475000

Any other information the entity wishes to provide about the +securities to be quoted

The volume weighted average price of Shares over the 5 days on which trades in Shares occur as at close of trading on the day of the exercise notice is $0.475, the difference of 34,211 Shares (being the number of Shares forgone in order to exercise the Options via cashless exercise) would be valued at $16,250. Please note that due to the processing time of the ASX Online Form, this part of the online form may not accurately reflect the issued securities of the Company.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
BET : ORDINARY FULLY PAID	904,456,199

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BETAT : OPTION EXPIRING 30-SEP-2023 EX $0.50	800,000
BETAU : OPTION EXPIRING 30-SEP-2023 EX $0.45	1,000,000
BETAX : OPTION EXPIRING 30-JUN-2022 EX $0.13	0
BETAQ : OPTION EXPIRING 31-DEC-2022 EX $0.06	11,150,000
BETAV : OPTION EXPIRING 31-OCT-2023 EX $0.50	250,000
BETAR : PERFORMANCE RIGHTS	119,100,002
BETAZ : SERVICE RIGHTS	610,951
BETAW : OPTION EXPIRING 01-FEB-2024 EX $0.70	32,000,000