ASX Announcement
FBR Limited

Vesting conditions for performance rights met

Tuesday, 05 July 2022 – Robotic technology company **FBR Limited (ASX: FBR)** ('**FBR**' or '**the Company**') advises that the performance-related vesting conditions for 28,268,200 performance rights have been met. These vested performance rights can now be converted on a one for one basis to fully paid ordinary shares at employees' discretion up to 31 July 2023 in accordance with the Company's Employee Securities Incentive Plan.

A completed Appendix 2A in respect of the conversion of 20,673,200 vested performance rights to fully paid ordinary shares has been lodged and 7,595,000 vested performance rights remain unconverted.

This announcement has been authorised for release to the ASX by the Company Secretary.

Ends

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About FBR Limited
FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global needs. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology® (DST®).

The first application of DST® is the Hadrian X®, a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X® provides Wall as a Service®, FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au