Announcement Summary

Entity name

AMAERO INTERNATIONAL LTD

Announcement Type

New announcement

Date of this announcement

Monday July 18, 2022

The +securities to be quoted are:

☑ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
3DA	ORDINARY FULLY PAID	432,563	18/07/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

AMAERO INTERNATIONAL LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

633541634

1.3 ASX issuer code

3DA

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

18/7/2022

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☑ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +securities to be quoted are:

☑ Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)
ASX +security code and description

3DAAE : PERFORMANCE RIGHTS

TO (Existing Class)
ASX +security code and description

3DA : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

432,563

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asxpdf/20191205/pdf/44c9xwp4p3wks4.pdf

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

☑ Yes

Provide details of the KMP or +associates being issued +securities

Name of KMP	Name of registered holder	Number of +securities
Barrie Finnin	Barrie Finnin	51,617

Issue date

18/7/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☑ Yes

Issue details

Number of +securities to be quoted

432,563

Are the +securities being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Nil consideration. The Shares have been issued on conversion of Performance (Retention) Rights issued under the EIP.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.168900

Any other information the entity wishes to provide about the +securities to be quoted

5-day VWAP for the period prior to issue was $0.1689.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
3DA : ORDINARY FULLY PAID	241,780,505

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
3DAAE : PERFORMANCE RIGHTS	48,827
3DAAF : OPTION EXPIRING 10-DEC-2022 EX $1.00	3,500,000
3DAAG : CONVERTIBLE NOTES	2,806,159
3DAAH : OPTION EXPIRING 04-JUL-2025 EX $0.42	7,520,439

Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

9