ASX Release **26 July 2022**

Update on titanium powder manufacturing facility

Highlights:

- **Manufacture of the gas atomizer production plant has been completed to Amaero specifications on time and on budget**
- **Subsequent cold testing and hot testing has also been completed**
- **The plant is operating as expected and is now being prepared for shipping to Australia**
- **The construction of Amaero's new Notting Hill facility has been delayed due to national construction and global supply chain conditions**

Amaero International Limited ("Amaero"), (the "Company") (ASX:3DA), a leader in metal additive manufacturing wishes to update the market on the development of its titanium powder manufacturing facility in Notting Hill, Victoria, Australia.

The titanium plant will take titanium alloy bar stock inputs and convert the material into powder for 3D printing at approximately half the cost of the current global benchmark. The facility is also expected to position Amaero as a reliable source of the strategically important titanium alloy powder, and as a supplier of choice for defence, aerospace and critical manufacturing segments in allied nations.

The plant is expected to provide Amaero with strong revenues of ~A$40.8 million per annum[1].

The manufacture of the gas atomizer production plant has been completed to Amaero specifications on time and on budget. The subsequent cold testing and hot testing has also been completed and the plant is operating as expected and is delivering the anticipated high-value yield. The plant is now being prepared for shipping to Australia.

Construction of the facility in Notting Hill was anticipated to be finalised in Q3 CY2022 with commissioning expected to commence in September and production to commence in late December. Amaero has just been advised by the construction project manager that delivery of the facility will be delayed. This is a result of a combination of tightness in the domestic commercial construction industry, global supply chain issues and delays in receiving regulatory approvals. The construction of the facility is now anticipated to be completed in Q2 CY2023.

Amaero is actively working to manage and improve the supply chain issues and construction process of the Notting Hill facility. All other aspects of the project are proceeding to plan.

Amaero will update investors on the progress and next steps in due course.

This ASX release is approved by the Board of Amaero International Limited.

For further information, please contact:

[1] Based on the USD/AUD exchange rate as at 31 August 2021: $US1.00 = A$1.36.

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About Amaero International Limited:

Amaero International Limited is an Australian based company that manufactures large format complex components in metal with laser-based additive manufacturing processes, commonly known as 3D printing.

The principal activity of Amaero is the provision of end-to-end additive manufacturing solutions in terms of materials, services, equipment, and technology to its key clients in the Aviation Defence and Space sectors and the Tool and Die industry.

Amaero has worked with many of the world's leading manufacturers of aerospace and defence products in both an R&D and manufacturing capability and has a demonstrated ability to deliver aviation and military specification 3D printed alloy critical operation components.

Amaero was established with the support of Monash University in 2013 to take advantage of commercial opportunities identified by the Monash Centre for Additive Manufacturing (MCAM). Amaero is co-located with MCAM in Melbourne Australia. It operates two additional facilities, in Adelaide, South Australia, and Los Angeles, California, USA.

For further information, please visit: https://www.amaero.com.au/