

ASX Release

29 July 2022

Amaero to appoint Hank Holland to the Board following FIRB approval

Amaero International Limited (“Amaero”), (the “Company”) (ASX:3DA), a leader in metal additive manufacturing is pleased to announce that it will appoint Mr Hank Holland to the Company’s Board of Directors.

Mr Holland is currently Managing Partner at Pegasus Growth Capital (Pegasus). The Pegasus Growth Capital Fund I was one of the leading US institutional investors in Amaero’s recent ~A\$11.0 million¹ (US\$7.6 million) capital raise (see ASX Announcement dated 12 May 2022).

His appointment follows the receipt of Foreign Investment Review Board approval for the Pegasus investment in Amaero.

Mr Holland will fill a casual vacancy on the Board until formal approval at Amaero’s Annual General Meeting.

Mr Holland has 35 years of investment, finance and capital markets experience. Prior to founding Pegasus, he was Managing Director and Portfolio Manager at First Republic Bank. Prior to this Hank was a Managing Director in Merrill Lynch’s Private Bank and Investment Group in San Francisco, and previous to these roles he worked at Bernstein Global Wealth Management for 11 years as a Principal and served as National Director of Investment Planning.

Amaero International Limited Chair, David Hanna commented: *“We are delighted to have a Director with Hank’s expertise, skills and vision joining the Amaero Board. He brings deep experience across technology and global investments that will benefit our Company as we continue to explore strategic opportunities in the US. Furthermore, as Pegasus led our recent capital raising, Hank has demonstrated his commitment to lead Amaero on its next growth path as we build on our strong prospects in the rapidly evolving 3D/Additive Manufacturing market.”*

Mr Holland added: *“I am excited to be joining Amaero International and look forward to helping the Company through its next stage of growth. The Company is a unique opportunity that includes strong and improving company fundamentals, coupled with strong and improving macro trends. Amaero also has world-leading research and manufacturing capabilities and over the next twelve months, it is expected to achieve profitable commercialisation. The fundamentals are supported with accelerating adoption of 3D /Additive Manufacturing, a global, synchronised increase in defence spending and an edict to re-locate critical manufacturing and material contracts to suppliers in allied countries.”*

This ASX release is approved by the Board of Amaero International Limited.

For further information, please contact:

Corporate:

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¹Based on an exchange rate of A\$1.00 = US\$0.6949.

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About Amaero International Limited:

Amaero International Limited is an Australian based company that manufactures large format complex components in metal with laser-based additive manufacturing processes, commonly known as 3D printing.

The principal activity of Amaero is the provision of end-to-end additive manufacturing solutions in terms of materials, services, equipment, and technology to its key clients in the Aviation Defence and Space sectors and the Tool and Die industry.

Amaero has worked with many of the world's leading manufacturers of aerospace and defence products in both an R&D and manufacturing capability and has a demonstrated ability to deliver aviation and military specification 3D printed alloy critical operation components.

Amaero was established with the support of Monash University in 2013 to take advantage of commercial opportunities identified by the Monash Centre for Additive Manufacturing (MCAM). Amaero is co-located with MCAM in Melbourne Australia. It operates two additional facilities, in Adelaide, South Australia, and Los Angeles, California, USA.

For further information, please visit: <https://www.amaero.com.au/>

About Pegasus Growth Capital

Pegasus Growth Capital (Pegasus) is a US-based private equity firm with a focus on growth capital investments in companies at the leading edge of technology advancements that can enhance process efficiency and improve stakeholder experience. Pegasus is an active manager whose Partners have substantial global investment experience along with capital markets and legal expertise.

About Pegasus Growth Capital Fund I

Pegasus Growth Capital Fund I is managed by Pegasus Growth Capital, a US-based private equity firm with a focus on growth capital investments in companies at the leading edge of technology advancements that can enhance process efficiency and improve stakeholder experience. Pegasus is an active manager whose Partners have substantial global investment experience along with capital markets and legal expertise.

For further information, please visit: <https://www.pegasusgrowth.com>