

ASX ANNOUNCEMENT

4 August 2022

Proposed Issue of Performance Rights

Greenvale Mining Limited (**ASX: GRV, Greenvale or the Company**) advises that the Board has resolved to issue a total of 333,333 Performance Rights to an employee of the Company under the terms of the Performance Rights and Option Plan approved by shareholders on 7 December 2021.

The Performance Rights will not vest, nor any underlying shares be issued unless the vesting conditions, as set out below, have been achieved. Performance Rights issued under the plan form the at-risk remuneration for the employee.

The Company provides the following information in relation to the proposed issue:-

The Performance Rights shown below will not vest (and the underlying shares will not be issued) unless the vesting conditions set out below have been satisfied.

Unlisted Performance Rights	Class 6A
Total	333,333
Issue Price	nil
Vesting Condition-Service Period ¹	1 year
Vesting Period	3 years

Note 1: Other than for reasons outside the control of the Holder (such as invalidity, bona fide redundancy or death) the Holder has been employed or engaged by the Company for this period.

Authorised for Release

This announcement has been approved by the Managing Director for release.

Alan Boys
Company Secretary

Contact

For further details, contact:
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