spenda

Payments. Lending. Software. Integration.

Unpacking the Quarterly Results and the impact of the Debt Warehouse

AUGUST 2022

ASX:SPX



Spenda has over 20 years experience in delivering a broad range of B2B payment services, digital trading software and integrated solutions.

Spenda is a business ecosystem that facilitates the transfer of both operational and financial data between businesses as they buy and sell from each other. Spenda Limited owns an integrated applications, payments and lending platform used by marketplaces, buying groups, franchises and SMEs.

The Spenda platform offers a fully integrated digital payments solution that enables businesses to simplify their operations and transform with fast, error-free digital efficiency.

Spenda's platform creates a network of connected businesses transacting up and down the supply chain. By utilising the secure dataset provided from these transactions, Spenda is able to offer customers with access to on-demand lending, pay later, early settlement discounts and trade finance solutions.

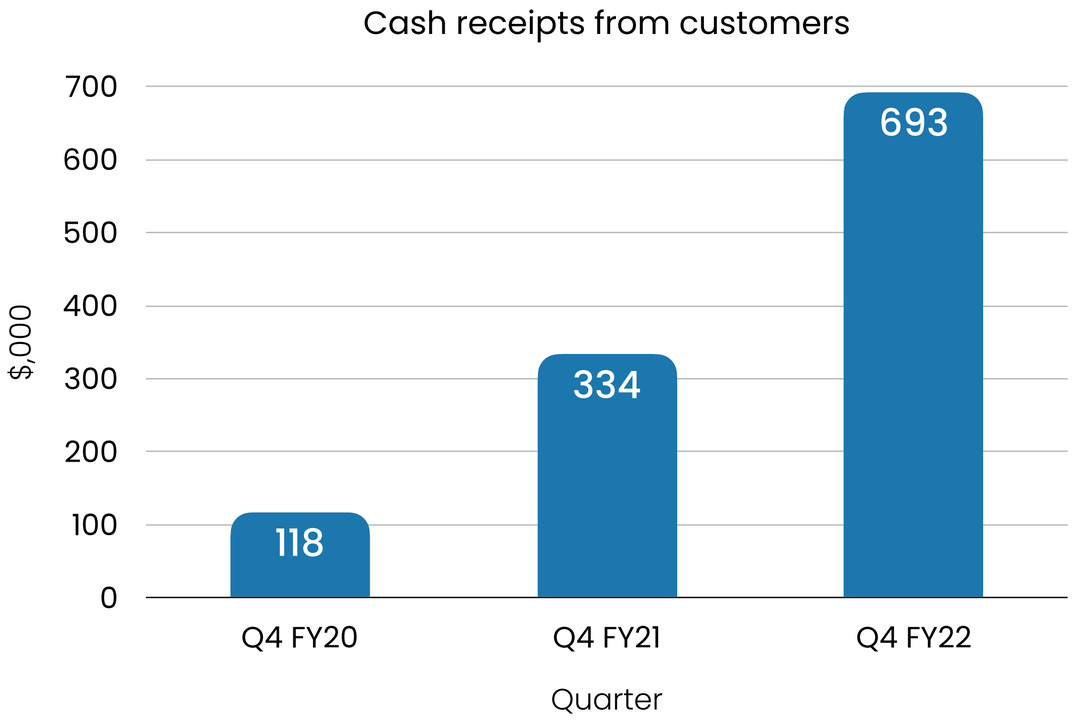
Unpacking the Key Highlights from the Quarterly - the numbers

Cash Receipts

$693k for the quarter.
$2.3m for the FY22 year.
10% cash receipt growth from Q3, FY21.
95% of CR is recurring revenue.

Cash position

Closing cash position of $7.6m.
Net cash position of $12.5m.



▲107%

Cash receipts growth compared with Q4, FY21

Further efficiencies and reductions in operating costs were implemented in the quarter to deliver profitability in FY23.

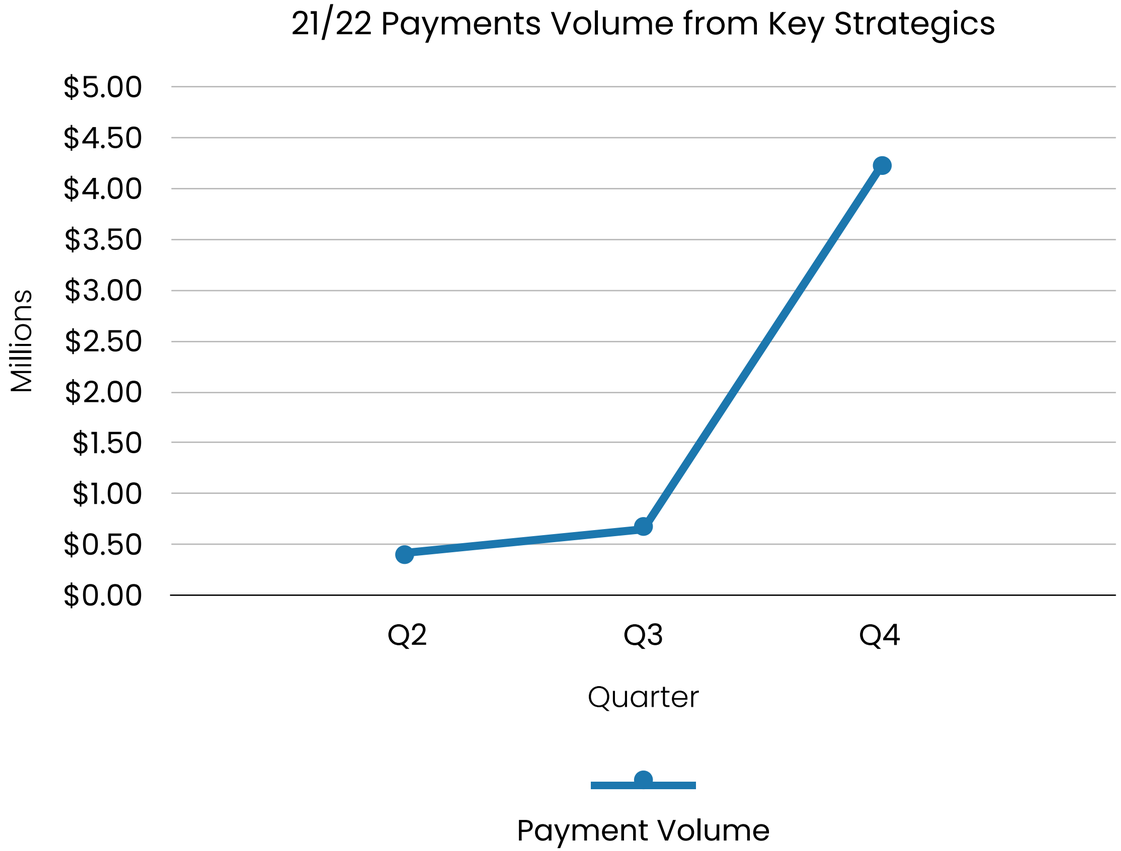
Unpacking the Key Highlights from the Quarterly - the numbers

Lending

Remained stable, with limited growth while the debt warehouse was established.
Secured $50m debt warehouse.

Payments

$3.5m growth in B2B flows.
Up 500% from the Q3 FY21.
$4.2m from key strategics.



▲500%

New payment and lending flows

▲155%

Portfolio growth in lending since the acquisition of Invigo

$50m debt warehouse facility secured to accelerate growth

The Company has entered into a scalable $50m debt facility agreement with a prominent Australian private credit fund to provide capital to accelerate its business growth.

The facility will refinance the existing portfolio funding and provide runway for growth into 2023.

The facility will enable both Buyer and Supplier finance streams.

Spenda's current lending product portfolio yields an average of 19% per annum.

Facility Size	Up to $50m
Term	36 months from the date of drawdown
Rate	Fixed
Purpose	Buyer and Supplier finance, subject to credit policy/eligibility criteria
Equity options	80,547,396 call options with an exercise price of 4.2 cents per option expiring 36 months after financial close 50% of the options vest on financial close 50% of the options vest pro-rata to utilisation of $25m of the facility

Q&A'S



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This announcement has been authorised by Adrian Floate