

ASX RELEASE

18 AUGUST 2022

SHAREHOLDER APPROVAL OF MARCH BROKER OPTIONS

Celsius Resources Limited ("**Celsius**" or the **Company**") (ASX: CLA) advises that at the general meeting to be held on 16 September 2022, the Company will again be seeking approval for the issue of 66,995,074 March Broker Options (which were previously approved at the general meeting held on 26 May 2022).

The Company advises that due to an administrative error, there was an inconsistency in the terms of the March Broker Options between the March Mandate, the Company's Prospectus dated 18 March 2022 and the Notice of Meeting dated 26 April 2022.

As a result, the Company decided to not issue the March Broker Options pursuant to the shareholder approval obtained at the Meeting on 26 May 2022.

The Company instead seeks to clarify the terms of the March Broker Options through the Notice of Meeting dated 18 August 2022, and is therefore seeking fresh shareholder approval for the issue of the March Broker Options.

This announcement has been authorised by the Board of Directors of Celsius Resources Limited.

Celsius Resources Contact Information

Level 2, 22 Mount Street
Perth WA 6000

PO Box 7054
Cloisters Square Perth WA 6850

P: +61 8 6188 8181
F: +61 8 6188 8182
E: info@celsiusresources.com.au
www.celsiusresources.com.au