19 August 2022

Company Announcement Office
Australian Securities Exchange
via electronic lodgement

Cleansing Notice - 2022 Placement

Paradigm Biopharmaceutical Limited (ASX: PAR) (**Paradigm** or the **Company**), announced today that it has issued 35,137,384 fully paid ordinary shares in the Company at an issue price of $1.30 per share to sophisticated and institutional investors (**Placement Shares**).

The Company gives this cleansing notice (**Notice**) under section 708A(5)(e) of the *Corporations Act 2001 (Cth)* (**Corporations Act**). The Placement Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.

As at the date of this Notice the Company advises that:

(a) the Company has complied with:

  (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

  (ii) section 674 of the Corporations Act; and

(b) there is no information that is "excluded information" within the meaning of sections 708A(7) and (8) of the Corporations Act.

The release of this announcement was authorised by the Board of Paradigm Biopharmaceutical Limited.

Yours faithfully



Paul Rennie

Chairman

Paradigm Biopharmaceuticals Limited