

Orroroo expansion granted

Date: 19th August 2022

ASX Code: NFL

Capital Structure

Ordinary Shares: 33,000,000
 Unlisted Options: 8,500,000
 Performance Shares: 1,400,000
 Current Share Price: 14c
 Market Capitalisation: \$4.62m
 Cash: \$4.60m (30 June 2022)
 Debt: Nil

Directors

Ben Phillips
 Executive Chairman

Leo Pilapil
 Technical Director

Patrick Holywell
 Non-Executive Director

Arron Canica
 Company Secretary

Contact Details

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norfolkmetals.com.au

- **Norfolk successfully acquired additional 379sqkm exploration permit contiguous to the Orroroo Uranium Project**

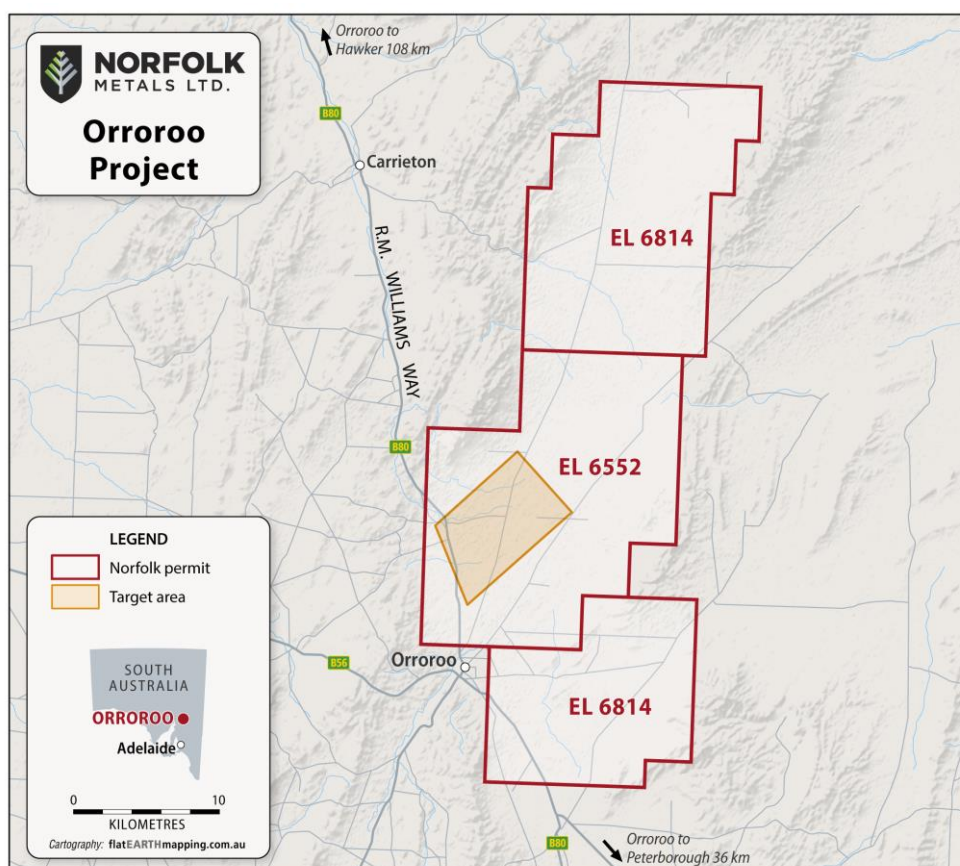


Figure 1. New granted EL6814 surrounding EL6552

Norfolk Metals Limited (ASX:NFL) (Norfolk or the Company) has been informed by the Department of Energy and Mining in South Australia that ELA 2022/00016 has successfully been converted to a new exploration license EL6814. The new permit is comprised of two separate parcels to the North and South of the Company's previously acquired EL6552. The new Exploration License has expanded NFL's land holdings in the Walloway Basin by ~135%. Norfolk remains fully committed to drilling the permitted EL6552 testing the roll front uranium theory as documented in the prospectus (announced 18th March 2022) and company presentation (announced 23rd March 2022). The Company will announce the proposed drill program in due course taking into account August 2022 stakeholder engagement meetings and safety.

END

This announcement has been authorised by the board of directors of Norfolk.

About Norfolk Metals

Norfolk Metals is an ASX listed exploration company holding the Roger River Gold Project and the Orroroo Uranium Project.

The Roger River Gold Project comprises one granted exploration licence, EL20/2020, and one exploration licence application EL17/2021, which together cover 261km², located 410km northwest of the capital city of Hobart, Tasmania. The Project is prospective for gold as indicated by gold and arsenic soil anomalies associated with intense silicification, argillisation and diatreme breccias in close proximity to the Roger River Fault along with carbonate-rich host rocks.

The Orroroo Uranium Project is located approximately 274km northwest of the capital city of Adelaide, South Australia within the Walloway Basin, which is an elongate Tertiary Basin approximately 50km long and up to 15km wide. It consists of Tertiary and Quaternary sediments unconformably underlain by Adelaiddian basement.

For further information please visit www.norfolkmetals.com.au