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Felix Group Holdings Ltd (ACN: 159 858 509)

ASX Announcement **1 September 2022**

Felix signs 3-year contract renewal with CIMIC Group

Key Highlights

- **Felix has successfully signed a 3-year contract renewal with CIMIC, one of Australia's largest construction companies**
- **CIMIC is licensing 3 modules for an annual recurring license fee of A$494k, which represents an increase to the first year of the original CIMIC contract**
- **Contract renewal represents further validation from a leading Contractor, and leverages key technology platform developments to date across Felix's *Vendor Management*, *Procurement Schedule* and *Sourcing* modules**
- **Felix continues to execute on new Contractor pipeline opportunities, some which are similar in size to the CIMIC contract renewal**

BRISBANE Australia, 1 September 2022: Felix Group Holdings Ltd (ASX: FLX) ("**Felix**" or the "**Company**") is pleased to announce the renewal of the Company's contract with CIMIC Group ("CIMIC"), Australia's largest construction company.

The contract with CIMIC, Felix's largest customer by revenue, has been renewed for a further 3-years with a licensing fee of A$494k per annum. This represents 11% of Felix's June 2022 Group ARR of $4.7m and is a significant increase relative to the first year of the original CIMIC contract of $280k per annum.

Under the contract renewal, CIMIC will continue to license Felix's *Vendor Management*, *Procurement Schedule* and *Sourcing* modules. Felix's enterprise procurement management platform allows CIMIC to digitise and streamline critical procurement-related processes such as vendor onboarding, supplier registration, compliance, supplier-response evaluation and issuance of Request for Quotations (RFQs).

The contract renewal with CIMIC is a significant milestone for Felix and a testament of the value Felix's procurement and vendor management platform provides to Contractors. Importantly, the contract renewal leverages key developments completed to date and does not require any further platform development.

Felix's Co-Founder and CEO, Mike Davis commented:

"We are very pleased to continue our relationship with CIMIC, our largest Contractor customer. Our partnership with CIMIC provides a valuable case study on Felix's ability to transform procurement processes for leading Contractors and the value our platform provides. We continue to execute on our pipeline and currently have 31 opportunities in the advanced stages of the pipeline, a number of which are akin to the value of contract renewal with CIMIC."

The contract with CIMIC includes licenses across its four different subsidiaries including CPB Contractors, UGL, Sedgman, and Thiess, which operate within the industries of construction, engineering, minerals processing, and mining services, respectively. In addition, the contract renewal extends to a fifth subsidiary, Leighton Asia, a construction Contractor with operations

across the Indo-Pacific region. The use of Felix's product across CIMIC's various subsidiaries provides validation of the platform and usage across Felix's focus industries and international markets.

Consistent with its FY23 strategic priorities, Felix is focused on near-term high value Contractor pipeline opportunities. Currently, there are 31 opportunities in advanced stages.

Authorised for release by:

Mike Davis
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About Felix – see more at felix.net

Felix operates a cloud-based enterprise Software as a Service (SaaS) procurement management platform and vendor marketplace. Felix connects contractors and third-party vendors by digitising, automating, and streamlining a range of critical procurement-related business processes – reducing supply chain risk and improving transparency and governance.