Spectur Limited (ASX:SP3) Revised Terms for EGP Loan Facility

ASX Announcement | 5/9/2022

Highlights

- **Strong support for recent capital raising.**
- **EGP Loan facility reduced to $1.1m, with reduced line fee costs**

Monday 5 September 2022: Solar security, sensing and visual AI solutions and platforms company Spectur Limited (ASX: SP3) ("Spectur" or the "Company") is pleased to announce modified terms to the EGP Loan Facility.

Strong support for Capital Raising.

Strong shareholder support and associated confidence with concluding the capital raising process has prompted a review of the Company's use of the loan facility provided by its largest shareholder, EGP Capital Pty Ltd (EGP).

Revised Terms for EGP Loan Facility

Spectur has been able to reduce costs associated with this facility. Following discussions with EGP, amendments to the terms of the loan facility have been made. Key changes incorporated into the Variation Deed agreed on 2 September 2022 (Variation Date) are:

- The capacity of the facility is reduced to $1.1m, equal to the amount currently drawn;
- The line fee, which applied to the previous facility limit of $1.5m, has been reduced to apply to the new lower facility limit; and
- To the extent that the total of line fee payments made before the Variation Date exceeded the sum of $41,250 (i.e. calculated on the new lower $1.1m facility limit), the amount paid in excess of $41,250 shall be credited to the next line fee payable after the Variation Date.

Executive commentary

Spectur Managing Director, Gerard Dyson, said:

"Given the positive response to the recent capital raising activities, Spectur does not envision the requirement to further draw on the EGP loan facility. On this basis, and with the support of our lender and largest shareholder EGP, we have reduced the ongoing costs of this facility through this revision, improving ongoing operational performance through associated line fee and interest savings."

Ends.

This ASX release is authorised by the Board of Directors of Spectur Limited

for further information, please contact:
Corporate enquiries

Spectur Limited
Gerard Dyson
p: +61 (08) 9414 9059
e: investors@spectur.com.au

About Spectur Limited

Spectur Limited (ASX:SP3) is an Australian-based developer of security, surveillance and warning solutions powered by solar, IoT [Internet of Things], camera and cloud-based technology. The Company owns the rights to its innovative hardware and disruptive cloud-based systems which are deployed to provide solutions to industries including government and utilities, and the building, construction and civil sector.

Spectur's core products are solar powered warning, deterrence and surveillance systems and associated cloud-based platforms. These systems incorporate cameras, lighting, audible warnings and a hardware IoT platform, remotely accessed and connected via 3G/4G technology to a cloud-based platform. The offering is complemented by a longer distance, 24-hour thermal camera deterrence solution, suitable for customers with long perimeters.

Spectur is used and trusted by small business to multinationals and the Company is currently implementing a strategic growth plan to build market dominance in the Australian government and utilities sector to meet demand for innovative, remote camera and IoT solutions.

To learn more, please visit: www.spectur.com.au

Forward Looking Statements

This announcement contains forward-looking statements which are subject to elements of uncertainty, risk and other factors which could cause the actual results or outcomes to differ materially from those stated. These statements are based on an evaluation of current economic, contractual and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated, when anticipated or at all given that many of the events are outside Spectur's control.

Accordingly, neither Spectur nor any of its directors, officers, employees, contractors or agents, gives any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur as and when anticipated.