ABN 33 087 741 571

19 September 2022

Po Valley secures rights to land title for Podere Maiar well site

Highlights

- **Po Valley has approved all payments to secure the land for its Podere Maiar well site in Italy's Selva Malvezzi gas field**
- **Italy's ISMEA has accepted Po Valley's application to obtain well site land ownership**
- **All materials relating to 1km gas pipeline have arrived on site including the steel pipe**
- **Expenditure relating to land titles and pipeline remain within budget**
- **Podere Maiar is on track for first gas early Q2 CY2023.**

Po Valley Energy Limited (ASX: PVE) is pleased to announce it is on track for first gas from the Podere Maiar well in Italy's Selva Malvezzi gas field after ISMEA accepted the Company's application to land titles for the well site, subject to finance.

Po Valley received an official letter from the General Director of Italy's ISMEA accepting its application for the land as well as services for the gas pipeline and associated cables. Payment to secure the land rights is on budget and is being processed immediately (19th September 2022). Once ISMEA confirm the title, Po Valley will have complete access and control over the land required to construct its gas treatment plant and pipeline at the Podere Maiar-1 well site.

In addition, the steel pipe has arrived on site and is being stored in readiness for construction of the 1km gas pipeline that connects the Podere Maiar-1 well to the National Gas Grid.

Po Valley continues to progress its application to UNMIG/Fire Dept for approval for its operations, and plans to request UNMIG approval to commence preliminary works on the well site.

Po Valley Energy Chairman Kevin Bailey AM said: *"We are pleased that our application to secure full land title has been approved. This approval and the arrival of all steel piping onsite ensures we can complete our production goals on time and on budget. This is a major milestone and is great news."*

This announcement was approved for release by the Board of Directors of Po Valley Energy Limited

Enquiries to:

Mr Kevin Bailey AM
Po Valley Chairman
+61 417 556 458

Mr Aiden Bradley
Media & Investor Relations
+61 (0) 414 348 666
aiden@nwrcommunications.com.au

Registered Office	Rome Office
Suite 8, 7 The Esplanade Mt Pleasant WA 6153 Australia TEL +61 (08) 9316 9100 FAX +61 (08) 9315 5475	Via della Luce 58, Rome, 00153 Italy TEL +39 06 4201 4968 FAX +39 06 4890 5824
Directors	
Mr. Kevin Bailey AM, Chairman Ms. Sara Edmonson, Non-executive Director Mr. Joseph Constable, Non-executive Director Ms. Katrina O'Leary, Non-executive Director	