

ASX Announcement

21 September 2022

Energy Technologies Limited settles working capital facility re-financing and Operational Update

Energy Technologies Limited (ASX:EGY or “the Company”), a 100% owner of Bambach Wires and Cables Pty Ltd (Bambach) which manufactures low voltage copper insulated cables, is pleased to announce that the Company has now settled the re-financed working capital facility as announced on the 31 August 2022 in the FY2022 Results Presentation.

The new working capital facility has been refinanced at market rates and includes both Invoice Funding (Factoring Facility) and Trade Finance. The new facility will be drawn down in 2 stages, the first stage brings the total facility to \$7.4m while the 2nd stage allows the company to extend the drawdown to \$10m to facilitate the growth in sales. Further to this, the company has continued its relationship with Grow Finance and has accepted terms and settlement on a \$2m loan against the company's strong balance sheet. The company is experiencing an increase in sales, order book and tender book in September. Sales in September are estimated to be \$1.7m, the order book continues to be at all time highs at \$2.9m and the company has a current tender book of \$8m.

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About Energy Technologies

Energy Technologies Limited (ABN 38 002 679 469) has a 100% ownership of Bambach Wire and Cables Pty Ltd, a manufacturer of low voltage copper insulated cables. Learn more about Energy Technologies at www.energytechnologies.com.au.

website: www.energytechnologies.com.au

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This announcement is authorised by Energy Technologies Limited's Board of Directors