Market Announcement

16 November 2022

Tesoro Gold Ltd (ASX: TSO) – Trading Halt

Description

The securities of Tesoro Gold Ltd ('TSO') will be placed in trading halt at the request of TSO, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 18 November 2022 or when the announcement is released to the market.

Issued by

Scarlette de Lavaine
Adviser, Listings Compliance (Perth)

16 November 2022

Shane Falconer
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: shane.falconer@asx.com.au and tradinghaltsperth@asx.com.au

Dear Shane

Tesoro Gold Limited (ASX: TSO) – Request for trading halt

Pursuant to ASX Listing Rule 17.1, Tesoro Gold Limited (**Company**) requests an immediate trading halt be granted by ASX in respect of its ordinary shares.

The trading halt is requested pending an announcement on a proposed capital raising to be conducted by the Company (**Announcement**).

In accordance with ASX Listing Rule 17.1, the Company provides the following information:

1. **Reason for trading halt** – the trading halt is requested pending the release of the Announcement.

2. **Duration of the trading halt** – the Company anticipates that the trading halt will remain in place until the earlier of such time as it makes the Announcement and the commencement of trading on Friday, 18 November 2022.

3. **Termination of the trading halt** – the Company anticipates that the trading halt will cease upon it releasing the Announcement.

4. **No reason** – the Company is not aware of any reason the trading halt should not be granted.

5. **Further information** – the Company is not aware of any other information to inform the market about the trading halt.

Yours sincerely

Sarah Wilson
Joint Company Secretary