Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	TESORO GOLD LTD
ACN/ARSN	106 854 175

1. Details of substantial holder (1)

Name	Corporate International Holdings BV (CIHBV) and each of the entities listed in Annexure A (together the Gold Fields Group)
ACN/ARSN (if applicable)	ANNEXURE A

There was a change in the interests of the substantial holder on	13/12/2022
The previous notice was given to the company on	23/11/2022
The previous notice was dated	23/11/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY FULLY PAID (SUBJECT TO ESCROW)	120,000,000	12.1%	163,227,850	14.83%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
13/12/22	CIHBV	ACQUISITION OF SHARES AS SUB-UNDERWRITER	3.5C PER SHARE	43,227,850	43,227,850

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
CIHBV	CIHBV	CIHBV	DIRECT	163,227,850	163,227,850
EACH MEMBER OF THE GOLD FIELDS GROUP	CIHBV	CIHBV	INDIRECT	163,227,850	163,227,850

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CIHBV	Crown Business Centre, Key-Point Sixth Floor, Schipholweg 103, Leiden 2316 XC, The Netherlands
EACH MEMBER OF THE GOLD FIELDS GROUP	C/- Crown Business Centre, Key-Point Sixth Floor, Schipholweg 103, Leiden 2316 XC, The Netherlands

Signature

print name ALAN GIBSON capacity VP CORPORATE DEVELOPMENT: HEAD OF LEGAL

sign here date 19 / 12 / 22

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

Annexure A

This is Annexure A of 3 pages (including this page) referred to in Form 604, Notice of Change of Interest of Substantial Holder, given by Corporate International Holdings BV

Dated: 19 December 2022

Signed: 

Name: Alan Gibson

Gold Fields
VP Corporate Development: Head of Legal

Company	ACN/ABN/ARSN/Company number
Gold Fields Limited	N/A
GFL Mining Services Ltd	N/A
Gold Fields Holdings Company Limited	N/A
Gold Fields Australia Pty Ltd	098 385 285
Corporate International Holdings BV	N/A
St Ives Holding Company Pty Ltd	165 234 515
St Ives Gold Mining Company Pty Ltd	098 386 273
Agnew Holding Company Pty Ltd	165 234 659
Agnew Gold Mining Company Pty Ltd	098 385 883
Gold Fields Salares Norte Holdings Pty Ltd	623 293 649
GSM Holding Company Pty Ltd	165 234 051
GSM Mining Company Pty Ltd	165 235 030
Gruyere Mining Company Pty Ltd	615 729 005
Gruyere Management Pty Ltd	615 728 795
Gruyere Holdings Pty Ltd	615 728 491
Gold Fields Orogen Holding (BVI) Limited	N/A
Gold Fields Australasia (BVI) Limited	N/A
Gold Fields Corona (BVI) Limited	N/A
Gold Fields Geo Services Ltd	N/A
Transmisora Norperuana Holdings (BVI) Ltd	N/A
Gold Fields Pircas (BVI) Ltd	N/A
Gold Fields Ghana Holdings (BVI) Ltd	N/A
FSE Services Limited	N/A
Gold Fields Netherlands Cooperatief U.A.	N/A
Gold Fields Netherlands Services BV	N/A
Gold Fields Metals BV	N/A
Gold Fields Exploration BV	N/A
GFI Netherlands BV	N/A
Gold Fields La Cima S.A	N/A
Gold Fields Paracas S.A.C.	N/A

Abosso Goldfields Ltd	N/A
Gold Fields Ghana Ltd	N/A
Gold Fields Exploration Inc.	N/A
Toodoggone Exploration Corporation	N/A
Marsh Holdings Inc.	N/A
Gold Fields Nazca Holdings Inc.	N/A
Gold Fields Atacama Inc.	N/A
Gold Fields Pircas Ltda	N/A
Minera Gold Fields Salares Norte Limitada	N/A
Gold Fields Chile S.A.	N/A
Gold Fields Pedernales Ltda	N/A
Minera Falcon Stone SpA	N/A
Gold Fields Switzerland Holdings A.G.	N/A
Far Southeast Gold Resources Inc. (40%)	N/A
Minera Gold Fields S.A	N/A
Gold Fields Philippines Corporation	N/A
Minera Falcon Stone SpA	N/A
Shika Group Finance Ltd (50%)	N/A
Adansi Gold Co Ltd (50%)	N/A
Asanko Gold Ghana Ltd (50%)	N/A