

3 November 2022

Company Announcements
Australian Securities Exchange
Level 40, Central Park
152 - 158 St Georges Terrace
Perth WA 6000

Dear Sir/Madam

Notification under section 708A(5)(e) of the Corporations Act 2001 ("the Act")

Coda Minerals Ltd (ASX:COD) ("Coda" or "the Company") issued a total of 13,945,838 fully paid ordinary shares ("Shares") today. These Shares were issued pursuant to the placement announced by the Company on 26 October 2022 and were included in an Appendix 2A announcement to the Australian Securities Exchange ("ASX") released today.

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the securities noted above will fall within the exemption in section 708A(5) of the Act. The Company gives this notice pursuant to Section 708A(5)(e) of the Act. The Shares were issued without disclosure to investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

a) the provisions of Chapter 2M of the Act as they apply to the Company; and
b) Section 674 of the Act.

On 3 November 2022, Coda has determined that, pursuant to the Cameron River Farm-in and Joint Venture Agreement dated 19 March 2021, it has exceeded the Stage 1 expenditure threshold of $1 million in exploration expenditure, and has notified its joint venture partner, Wilgus Investments Pty Ltd, of the same. Consequently, Coda has the right to a 51% interest in the Cameron River Project tenements located in Queensland. Coda will now work with Wilgus Investments to request Ministerial approval to transfer the interest and to arrange registration of Coda as the holder of this interest in due course.

As at the date of this notice, there is no further information:

a) that has been excluded from a continuous disclosure notice in accordance with the ASX listing rules; and
b) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
    i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    ii. the rights and liabilities attaching to the Shares.

By order of the Board

Susan Park
Company Secretary

6 Altona Street
West Perth
Western Australia, 6005

E: info@codaminerals.com

ABN 49 625 763 957