LiveVerdure

ASX Release
3 November 2022

Completion of Acquisition of Edible Beauty

Live Verdure Ltd (ASX: LV1) ("LV1", "Live Verdure" or the "Company") is pleased to announce the completion of its 100% acquisition of The Beauty Apothecary Australia Pty Ltd ("Edible Beauty") as previously announced to the ASX *(ASX Announcement 24 August).* The purchase price for the acquisition has been funded by:

- part of the proceeds from the $2.1 million capital raise to a range of high-quality institutional and sophisticated investors.
- 1,666,667 LV1 shares to be issued to the shareholders of Edible Beauty. The majority of the consideration shares issued to Edible Beauty Founders, Anna Mitsios, will be subject to voluntary escrow for 12 months from the date of issue.

About Edible Beauty

Edible Beauty is a highly complementary, founder-led, online retail platform of naturopathically formulated health, wellness, and skincare products.

Edible Beauty has two product categories: a 25 SKU skincare category and a 5 SKU wellness category. The skincare category includes moisturisers, serums, oils, face masks and an SPF, while the wellness category products are consumables such as supplements and gut powders. National and international distribution is through D2C, wholesale distributors, and retail channels – including David Jones.

The transaction significantly extends and broadens the Company's position within those markets.

Live Verdure's newly appointed Chief Executive Officer, Mark Tucker said:

> "The integration of Edible Beauty has already commenced, with an acute focus on driving increased revenue and reducing COGS to improve the bottom line. I look forward to updating shareholders further in the coming weeks"

For and on behalf of the Board:

Gernot Abl
Non-executive Chairman

-Ends-

This announcement has been authorised for release by the Board of LV1.

About Live Verdure (ASX:LV1)

Live Verdure Ltd (ASX:LV1) ("LV1" or the "Company") is an Australian Direct to Consumer (D2C) plant-based food, nutraceutical and skin care company which owns fast growing hemp consumer brands "13 Seeds" and "8 Seeds", with Tasmanian hemp as its hero protein.

LV1 is built based on a deep understanding of our consumers' purchasing behaviour, with a focus on building long-term relationships where consumers return time and time again to shop for more wellness products.