Announcement Summary

Entity name

CODA MINERALS LTD

Announcement Type

New announcement

Date of this announcement

Monday November 07, 2022

The +securities to be quoted are:

☑ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
COD	ORDINARY FULLY PAID	1,928,142	07/11/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CODA MINERALS LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

49625763957

1.3 ASX issuer code

COD

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

7/11/2022

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
☑ Other

2.2 The +securities to be quoted are:
☑ Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?
☑ No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

An Appendix 3B was lodged on 26 October 2022 for 14,720,833 shares. 1,153,147 additional shares were issued under the placement to unrelated parties (refer ASX announcement of 7 November 2022).

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:
☑ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

COD : ORDINARY FULLY PAID

Issue date

7/11/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☑ Yes

Issue details

Number of +securities to be quoted

1,928,142

Are the +securities being issued for a cash consideration?

☑ Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.24000000

Any other information the entity wishes to provide about the +securities to be quoted

Refer ASX announcements of 26 October and 7 November 2022.

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

Proceeds of the raising, together with the Company's existing cash reserves, will be used to fast-track ongoing study work at the 100%-owned Elizabeth Creek Copper Project in South Australia while also providing additional working capital to advance critical path study work and permitting in 2023.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
COD : ORDINARY FULLY PAID	140,456,085

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CODAH : 2021 PERFORMANCE RIGHTS	101,858
CODAJ : 2022 PERFORMANCE RIGHTS	499,742
CODAI : OPTION EXPIRING 22-DEC-2023 EX $1.50	991,804
CODAE : OPTION EXPIRING 03-JUL-2024 EX $0.2145	6,000,000
CODAF : PERFORMANCE RIGHTS TRANCHE 1	250,000
CODAG : PERFORMANCE RIGHTS TRANCHE 2	250,000

Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☑ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,928,142 shares

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☑ No