Announcement Summary

Entity name

CODA MINERALS LTD

Date of this announcement

Monday November 07, 2022

The +securities the subject of this notification are:

☑ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at $0.36 each and expiring on 7 November 2025.	3,747,002	07/11/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CODA MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

49625763957

1.3 ASX issuer code

COD

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

7/11/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ Other

Please specify

Issue of 3,747,002 options to CPS Capital Group as announced on 7 November and 26 October 2022.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at $0.36 each and expiring on 7 November 2025.

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

7/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asxpdf/20221026/pdf/45gs6blmkhpln3.pdf

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.36000000

Expiry date

7/11/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares (ASX:COD).

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer ASX announcements of 26 October 2022 and 7 November 2022.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

An Appendix 3B was lodged on 26 October 2022 for 3,533,000 options. 214,002 additional options were issued to CPS Capital Group based on the slightly higher amount raised by CPS in the Placement (refer ASX announcement of 7 November 2022).

Issue details

Number of +securities

3,747,002

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Issued to CPS Capital Group as manager of a placement - as announced to ASX on 26 October and 7 November 2022.

Purpose of the issue

Other

Additional Details

Issued to CPS Capital Group as manager of a placement - announced on 26 October and 7 November 2022.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
COD : ORDINARY FULLY PAID	138,527,943

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CODAH : 2021 PERFORMANCE RIGHTS	101,858
CODAJ : 2022 PERFORMANCE RIGHTS	499,742
CODAI : OPTION EXPIRING 22-DEC-2023 EX $1.50	991,804
CODAE : OPTION EXPIRING 03-JUL-2024 EX $0.2145	6,000,000
CODAF : PERFORMANCE RIGHTS TRANCHE 1	250,000
CODAG : PERFORMANCE RIGHTS TRANCHE 2	250,000
New class - code to be confirmed : Options exercisable at $0.36 each and expiring on 7 November 2025.	3,747,002

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☑ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

3,747,002 unquoted options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☑ No