Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Duxton Water Limited**
ABN	**611 976 517**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Edouard Fernen Peter
Date of last notice	12 July 2022

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	28 October 2022
No. of securities held prior to change	Direct 414,348 Fully Paid Ordinary Shares Indirect (a) Peter Family Trust A/C 5,249,518 Fully Paid Ordinary Shares (b) BNP Paribas NOMS Pty Ltd <DRP> 1,500,000 Fully Paid Ordinary Shares (c) Peter Family A/C 150,000 Fully Paid Ordinary Shares *Duxton Capital Investments Pty Ltd, of which Mr Peter is a director, holds 659,401 Fully Paid Ordinary Shares.*

+ See chapter 19 for defined terms.

Class	Fully Paid Ordinary Shares
Number acquired	8,498
Number disposed	nil
Value/Consideration	$13,851.74 based on closing price on ASX on 28 October 2022
No. of securities held after change	Direct 422,846 Fully Paid Ordinary Shares Indirect (a) Peter Family Trust A/C 5,249,518 Fully Paid Ordinary Shares (b) BNP Paribas NOMS Pty Ltd <DRP> 1,500,000 Fully Paid Ordinary Shares (c) Peter Family A/C 150,000 Fully Paid Ordinary Shares *Duxton Capital Investments Pty Ltd, of which Mr Peter is a director, holds 659,401 Fully Paid Ordinary Shares.*
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under dividend reinvestment plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

+ See chapter 19 for defined terms.

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	no
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

+ See chapter 19 for defined terms.