Announcement Summary

Entity name

DUNDAS MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Monday November 21, 2022

The +securities to be quoted are:

☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
DUN	ORDINARY FULLY PAID	4,000,000	21/11/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

DUNDAS MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

14640432819

1.3 ASX issuer code

DUN

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

21/11/2022

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
14-Nov-2022 10:00	New - Proposed issue of securities - DUN	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☑ No

Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

DUN : ORDINARY FULLY PAID

Issue date

21/11/2022

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000	0	0.00 %
1,001 - 5,000	0	0.00 %
5,001 - 10,000	3	0.63 %
10,001 - 100,000	37	46.56 %
100,001 and over	9	52.81 %

Issue details

Number of +securities to be quoted

4,000,000

Are the +securities being issued for a cash consideration?

☑ Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.40000000

Any other information the entity wishes to provide about the +securities to be quoted

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
DUN : ORDINARY FULLY PAID	44,444,250
DUNO : OPTION EXPIRING 25-FEB-2024	28,421,447

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DUNAG : ORDINARY FULLY PAID RESTRICTED	21,444,657
DUNAH : OPTION EXPIRING 01-JUL-2024 RESTRICTED	2,000,000
DUNAI : OPTION EXPIRING 01-JUL-2024 RESTRICTED	2,000,000
DUNAJ : OPTION EXPIRING 03-NOV-2024 RESTRICTED	3,000,000
DUNAK : OPTION EXPIRING 01-JUL-2026 RESTRICTED	2,000,000
DUNAL : OPTION EXPIRING 02-JUL-2026 RESTRICTED	2,000,000
DUNAM : OPTION EXPIRING 10-NOV-2026 RESTRICTED	1,000,000
DUNAN : OPTION EXPIRING 10-NOV-2026 RESTRICTED	1,000,000
DUNAO : OPTION EXPIRING 01-JUL-2026 EX $0.25	500,000
DUNAP : OPTION EXPIRING 01-JUL-2026 EX $0.30	500,000