ASX Announcement

2 December 2022

Terms of Placement and Broker Options

Globe Metals & Mining Limited (ASX: GBE) ("**Globe**" or "**Company**") advises that it has issued 3,273,078 options to the participants in tranche one of the placement announced to the market on 18 November 2022.

The terms of the options are set out in Appendix 1 to this announcement.

In accordance with ASX Listing Rules, an Appendix 3G for the issue will follow.

This announcement was authorised for release by the CEO of Globe.

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For further information, please contact:

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APPENDIX 1

TERMS OF PLACEMENT AND BROKER OPTIONS

(a) Each Option carries the right to subscribe for one Share.

(b) The exercise price of each Option is $A0.13.

(c) Options will lapse and expire at 5:00pm (WST) on 30 November 2025 (**Expiry Date**), and any Options not exercised on or before the Expiry Date will expire and cease to carry any rights or benefits.

(d) Options are exercisable at any time on or before the Expiry Date (**Exercise Period**).

(e) Options may be exercised during the Exercise Period by the relevant holder (**Holder**) delivering to the Company's registered office a notice stating the number of Options to be exercised (**Notice**) together with payment (in Australian currency) for an amount equal to the exercise price for each Option being exercised by electronic funds transfer or other means of payment acceptable to the Company.

(f) The Company will, within 15 Business Days of the exercise of any Options:

(i) issue the number of Shares required under these terms and conditions to be issued for which cleared funds have been received by the Company;

(ii) give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares issued pursuant to the exercise of the Options does not require disclosure to investors; and

(iii) if admitted to the Official List at the relevant time, make application to ASX for quotation of all Shares issued pursuant to the exercise of the Options.

(g) Shares issued pursuant to an exercise of Options will, from the date of issue, rank equally with all other Shares on issue.

(h) Options must not be transferred or assigned by the Holder except with the prior written consent of the Company.

(i) Options will not be quoted on ASX.

(j) If at any time the issued capital of the Company is reconstructed, the rights of Holders will be changed in a manner consistent with the Corporations Act and the Listing Rules at the time of the reconstruction.

(k) There are no participation rights or entitlements inherent in the Options and Holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.

(l) In these terms, unless the context otherwise requires:

(i) **ASIC** means the Australian Securities & Investments Commission.

(ii) **ASX** means ASX Limited (ACN 008 624 691) or the Australian Securities Exchange, as the context requires.

(iii) **Business Day** means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.

(iv) **Company** means Globe Metals and Mining Limited (ACN 114 400 609).

(v) **Corporations Act** means the *Corporations Act* 2001 (Cth).

(vi) **Listing Rules** means the listing rules of ASX and any other rules of ASX which are applicable while the Company is admitted to the Official List, each as amended or replaced from time to time, except to the extent of any express written waiver by ASX.

(vii) **Official List** means the official list of entities that ASX has admitted and not removed.

(viii) **Option** means an option to subscribe for a Share.

(ix) **Share** means a fully paid ordinary share in the capital of the Company.

(x) **Shareholder** means a person recorded in the Company's register as a holder of a Share or Shares.