Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Sultan Resources Limited
ABN	35 623 652 522

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Jeremy King
Date of last notice	18 December 2020

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Bushwood Nominees Pty Ltd (Mr King is a director)
Date of change	1 December 2022
No. of securities held prior to change	**Bushwood Nominees Pty Ltd** • 700,144 Fully paid ordinary shares • 1,000,000 Unquoted options (Exercise price $0.33, expiring 18 December 2022)
Class	Unquoted options (Exercise price $0.11, expiring 31 December 2027).
Number acquired	2,550,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.056 per option.

+ See chapter 19 for defined terms.

No. of securities held after change	**<u>Bushwood Nominees Pty Ltd</u>** • 700,144 Fully paid ordinary shares • 1,000,000 Unquoted options (Exercise price $0.33, expiring 18 December 2022) • 2,550,000 Unquoted options (Exercise price $0.11, expiring 31 December 2027)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of director options approved at Annual General Meeting held on 22 November 2022.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Sultan Resources Limited
ABN	35 623 652 522

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr David Ian Lees
Date of last notice	20 May 2022

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director of Peninsula Investments (WA) Pty Ltd
Date of change	1 December 2022
No. of securities held prior to change	**Mr David Ian Lees** • 120,000 Fully Paid Ordinary Shares **Peninsula Investments (WA) Pty Ltd** • 836,868 Fully Paid Ordinary Shares • 400,000 Unquoted options (Exercise price $0.33, expiring 18 December 2022)
Class	Unquoted options (Exercise price $0.11, expiring 31 December 2027).
Number acquired	1,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.056 per option.

No. of securities held after change	**Mr David Ian Lees** • 120,000 Fully Paid Ordinary Shares **Peninsula Investments (WA) Pty Ltd** • 836,868 Fully Paid Ordinary Shares • 400,000 Unquoted options (Exercise price $0.33, expiring 18 December 2022) • 1,000,000 Unquoted options (Exercise price $0.11, expiring 31 December 2027)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of director options approved at Annual General Meeting held on 22 November 2022.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.