Forbidden Foods Limited ASX: FFF

ASX Announcement

9 December 2022

Updated Rights Issue Pricing

Forbidden Foods Limited (**FFF / the Company**) (ASX: **FFF**) advises that in consultation with ASX and pursuant to ASX Listing Rule 7.11.2, the Company has made a minor reduction in the pricing of the non-renounceable pro rata rights issue (**Rights Issue**) to shareholders announced on 8 December 2022.

Up to 34,467,700 Shares and 17,233,850 Options to Eligible Shareholders will now be offered under the Rights Issue, representing one Rights Issue Share for every three Shares held on the Record Date at an issue price of $0.035 per Rights Issue Share (**Rights Issue Price**), as opposed to the earlier announced price of $0.0355, together with one free quoted Rights Issue Option (exercisable at $0.08 each on or before 31 January 2025) for every two Rights Issue Shares subscribed for. This results in total proceeds to be raised under the Rights Issue (and corresponding Shortfall Offer) being reduced by approximately $17,000, to approximately $1.2 million, assuming full subscription.

The pricing for the Placement remains the same as announced yesterday ($0.0355 per share).

A replacement prospectus reflecting the revised Rights Issue Price is expected to be released later today following lodgement with ASIC.

This ASX announcement has been authorised by the Board of Directors.

ENDS

For further information, please contact:

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